

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 16,896
 NET VALUATION TAXABLE 2014 1,403,370,633
 MUNICODE 0310

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Delran, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Robert S. Marrone*
 Name Robert S Marrone
 Title Registered Municipal Accountant
 Email Rmarrone@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Linda Lewis, am the Chief Financial Officer, License # n-0545, of the Township of Delran, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature *Linda W. Lewis*
 Title Chief Financial Officer
 Address 950 Chester Ave, Delran, New Jersey
 Phone Number 856-461-1136
 Fax Number 856-764-7364
 Email llewis@delrantownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Delran as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Robert S Marrone

Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

601 White Horse Road

(Address)

Voorhees, New Jersey 08043

(Address)

856-435-6200

(Phone Number)

rmarrone@bowmanllp.com

(Email)

856-435-0440

(Fax Number)

Certified by me

This 9th day of February, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: R. HUGH McCURLEY
Signature: R. Hugh McCurley
Certificate #: 003014
Date: 09 FEB '15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.


CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Delran

Chief Financial Officer: Linda Lewis

Signature: 

Certificate #: n-0545

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000525

Fed I.D. #

Township of Delran

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u>115,087.38</u>	\$ <u>128,430.95</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 x Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Linda W. Lewis
Signature Of Chief Financial Officer

2-9-15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 1,399,747,792 .


SIGNATURE OF TAX ASSESSOR

Township of Delran
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	9,351,108.24	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Receivables with Full Reserves:		
Delinquent Taxes	459,969.01	
Tax Title Liens	86,831.68	
Property Acquired by Taxes	282,015.00	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Revenue Accounts Receivable	20,093.51	
Interfunds Receivable:		
Capital Fund	9,015.22	
Trust Other Fund	29,440.15	
Animal Control Fund	14,589.91	
Sub-total Receivables with Full Reserves	901,954.48	
Deferred Charges (Sheets 28, 29 & 30)	8,000.00	
Deferred School Taxes (Sheets 13 & 14)	-	
Sub-total	10,261,062.72	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	10,261,062.72	-
Cash Liabilities:		
Appropriation Reserves		1,456,672.99
Due to State of New Jersey - Senior Citizens & Veterans Deductions		674.10
Local District School Tax Payable		-
Reserve for Encumbrances		222,151.33
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		664.90
Special District Taxes Payable		-
State Library Aid (See Sheet 16)		-
Interfund Payable - Due to Sewer Operating Fund		20,131.76
Due to State - Marriage Licenses & Construction Fees		2,994.00
Payroll Deductions Payable		21,319.72
Accounts Payable		76,650.10
Tax Overpayments		90,996.96
Due to Municipal Open Space Tax		93.34
Prepaid Licenses & Rent		36,972.00
Prepaid Taxes		248,453.97
Reserve for Master Plan		4,243.60
Reserve for Codification of Ordinances		2,568.00
Reserve for Reassessment Program		11,276.73
Reserve for Tax Appeals		250,000.00
Reserve for Post Employment Benefits		100,000.00
Sub-total Cash Liabilities C		2,545,863.50
Reserve for Receivables		901,954.48
School Taxes Deferred (Sheets 13& 14)		-
Fund Balance		6,813,244.74
Total	10,261,062.72	10,261,062.72

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash Public Assistance #1	-	
Cash Public Assistance #2	-	
Total	-	-

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	259,168.84	
Federal and State Grants Receivable	150,800.00	
Reserve for Encumbrances		48,974.50
Appropriated Reserves for Federal and State Grants		303,335.00
Unappropriated Reserves for Federal and State Grants		57,659.34
Total	409,968.84	409,968.84

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	-	
Deferred Charges	-	
Assessment Bonds		-
Assessment Notes		-
Fund Balance		-
Total Trust Assessment Fund	-	-
Animal Control Fund		
Cash	42,245.11	
Deferred Charges	-	
Due to Current		14,589.91
Due to State		4.20
Reserve for Animal Control Expenses		27,651.00
Total Animal Control Fund	42,245.11	42,245.11

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Other Fund		
Cash	2,171,070.30	
Deferred Charges	-	
Interfund Payable - Due to Sewer Utility Operating Fund		1,654.04
Interfund Payable - Due to Current Fund		29,440.15
Prepaid Fees - Outside Police		6,330.00
Due to Criminal Disposition		61,283.70
Accrued Wages Payable - Outside Police		4,505.00
RESERVE FOR POAA FUNDS		696.00
RESERVE FOR LAW ENFORCEMENT		37,190.32
RESERVE FOR POLICE UNCLAIMED FUNDS		4,806.50
RESERVE FOR PUBLIC DEFENDER		9,237.45
RESERVE FOR SUI		47,598.24
RESERVE FOR STREET OPENING DEPOSITS		28,715.08
RESERVE FOR MULTI-DWELLING DEP		14,645.51
RESERVE FOR GREAT GRILL OFF		1,800.00
RESERVE FOR KENNETH JOHNSON MEMORIAL		319.23
RESERVE FOR BIKE PATROL		9,081.85
RESERVE FOR RECR CREDIT CARD PRO		7,619.60
RESERVE FOR DELRAN DAY DONATIONS		12,265.64
RESERVE FOR JAKE'S PLACE		2,004.00
RESERVE FOR POLICE EMERGENCY EQUIP		1,555.47
RESERVE FOR ESCROW DEPOSITS		705,813.48
RESERVE FOR PERFORMANCE/MAINTENANCE		13,692.64
RESERVE FOR AFFORDABLE HOUSING		484,332.13
DEPOSITS FOR REDEMPTION OF TAX SALE CERTIFICATES		4,402.45
RESERVE FOR TAX SALE PREMIUMS		502,081.82
RESERVE FOR ACCUMULATED ABSENCES		140,000.00
RESERVE FOR STORM RECOVERY		40,000.00
Sub-total	2,171,070.30	2,171,070.30

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

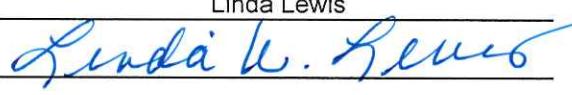
Municipal Public Defender Expended Prior Year 2013:	(1)	\$	<u>7,389.96</u>
		x	<u>25%</u>
	(2)	\$	<u>1,847.49</u>

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 70,521.15

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 61,283.70

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Linda Lewis
Signature: 
Certificate #: n-0545
Date: _____

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	<u>See Attached</u>	\$ 1,901,924.21	\$ 1,481,936.47	1,316,003.27	\$ 2,067,857.41
2.					-
3.					-
4.					-
5.					-
6.					-
7.					-
8.					-
9.					-
10.					-
11.					-
12.					-
13.					-
14.					-
15.					-
16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	\$ 1,901,924.21	1,481,936.47	1,316,003.27	\$ 2,067,857.41

TOWNSHIP OF DELRAN
TRUST FUND
 Statement of Miscellaneous Trust Reserves
 For Year Ended December 31, 2014

	Balance Dec. 31, 2013	Receipts	Disbursements	Due From (to) Other Fund	Accounts Payable	Balance Dec. 31, 2014
Street Opening Deposits	\$ 29,557.91	\$ 8,663.76	\$ 9,506.59			\$ 28,715.08
NJ Unemployment Comp Insurance	44,132.64		8,761.55	12,227.15		47,598.24
Planning Escrow Fund Deposits	674,653.50	121,229.36	90,069.38			705,813.48
Affordable Housing Trust Funds	557,326.64	10,785.42	83,779.93			484,332.13
Reserve for Public Defender Fees	28,637.82	14,032.50	2,350.00	(5,949.13)	\$ (25,133.74)	9,237.45
Reserve for Credit Card Program	7,619.60					7,619.60
Reserve for Parking Offense Adjudication Act	678.00	18.00				696.00
Reserve for Tax Sale Premiums	427,800.00	391,000.00	316,718.18			502,081.82
Delran Day Donations	11,210.64	5,650.00	4,595.00			12,265.64
Deposits for Redemption of Tax Sale Certificates	39,282.86	588,589.36	623,469.77			4,402.45
Reserve for Performance/ Maintenance Escrows	13,685.67	6.97				13,692.64
Reserve for Police Emergency Service Equipment	1,555.47					1,555.47
Reserve for Special Law Enforcement	35,130.37	2,059.95				37,190.32
Reserve for Bike Patrol	9,081.85					9,081.85
Reserve for Outside Police Employment	0.00	145,670.00	134,300.00	(535.00)	(10,835.00)	2,004.00
Reserve for Jake's Place		2,004.00				40,000.00
Reserve for Storm Recovery		40,000.00				140,000.00
Reserve for Accumulated Absences		140,000.00				14,645.51
Reserve for Multiple-Dwelling Security Deposits	14,645.51					319.23
Reserve for Kenneth Johnston Memorial Fund						4,806.50
Reserve for Police Unclaimed Funds	319.23					1,800.00
Reserve for Mayor's Great Grill Off	4,806.50					1,800.00
	<u>\$ 1,901,924.21</u>	<u>\$ 1,469,709.32</u>	<u>\$ 1,273,550.40</u>	<u>\$ 5,743.02</u>	<u>\$ (35,968.74)</u>	<u>\$ 2,067,857.41</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
Total		-	-	-	-	-	-

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,230,204.08	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	2,230,204.08
Cash	3,809,020.29	
Deferred Charges	-	
Accounts Receivable - Due From State of NJ	24,364.97	
Deferred Charges to Future Taxation:		
Funded	6,409,000.00	
Unfunded	9,498,970.36	
Contracts Payable		1,103,306.12
Due To Current Fund		9,015.22
General Capital Bonds		6,409,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		7,759,542.00
Assessment Notes		-
Loans Payable		-
Loans Payable		-
Improvement Authorizations - Funded		454,149.50
Improvement Authorizations - Unfunded		3,412,259.21
Capital Improvement Fund		30,202.32
Down Payments on Improvements		-
Capital Surplus		72,636.93
Reserve for the Payment of Bonds		418,244.38
Other Reserves		72,999.94
Total	21,971,559.70	21,971,559.70

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	9,312.57	9,352,607.59	10,811.92	9,351,108.24
Trust - Assessment				-
Trust - Dog License	50.00	42,333.86	138.75	42,245.11
Trust - Other		2,177,055.97	5,985.67	2,171,070.30
Capital - General		3,809,020.29		3,809,020.29
Water - Operating Utility Operating				-
Water - Capital Utility Capital				-
Sewer Utility Operating	5,888.34	4,354,944.14	22,203.62	4,338,628.86
Sewer Utility Capital		548,165.21		548,165.21
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund		259,168.84		259,168.84
Municipal Open Space Trust Fund		1,896,990.10		1,896,990.10
Sewer Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	15,250.91	22,440,286.00	39,139.96	22,416,396.95

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert J. Moore

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014(cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:	
Current Fund:	
Current and Grant Account	3,075,943.17
Payroll Account	473,999.85
Tax Receipts	5,961,131.79
Capital Fund:	
Capital Account	3,689,528.24
BCBC Bond Account	1.48
Trust Fund:	
Dog Trust	42,333.86
Open Space	1,896,990.10
Affordable Housing	484,332.13
Special Law Enforcement	37,190.32
SUI	8,847.98
Trust Other	181,992.43
Multi Dwelling	4,645.51
Perf & Maint Escrow	4,838.66
Police Unclaimed Funds	4,806.50
Tax Lien	316,170.86
Storm Recovery	40,001.94
Accumulated Absences	140,043.20
Utility Fund:	
Utility Operating	2,439,628.00
Utility Revenue	1,817,060.05
Utility Escrow	1.38
Utility Capital	548,165.21
Wells Fargo:	
Trust Fund:	
Multi Dwelling	10,000.00
Perf & Maint Escrow	3,796.06
Total	21,181,448.72

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2014
See Attached	148,509.23	287,001.56	241,201.56	43,509.23	150,800.00
Totals	148,509.23	287,001.56	241,201.56	43,509.23	150,800.00

TOWNSHIP OF DELRAN
CURRENT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2014

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>Accrued</u> <u>Revenue</u>	<u>Cash</u> <u>Received</u>	<u>Canceled</u>	<u>Balance</u> <u>Dec. 31, 2014</u>
Federal:					
Bulletproof Vest Partnership Grant	\$ 2,787.38	\$ 2,179.56	\$ 2,179.56	\$ 2,787.38	
NJ Department of Transportation	65,000.00	50,000.00	50,000.00		
Community Development Block Grant	600.00		65,000.00	\$ 600.00	
Alcohol Impaired Driving Countermeasures Incentive					
Total Federal	68,387.38	52,179.56	117,179.56	3,387.38	\$ -
State:					
Municipal Court - Alcohol Education and Rehabilitation Program		5,789.85	5,789.85		
Body Armor Replacement Fund	2,944.26	3,030.54	3,030.54	2,944.26	110,800.00
NJDEP: Pompeston Creek		110,800.00			
Recycling Tonnage Grant		27,625.87	27,625.87		
Clean Communities Program		27,575.74	27,575.74		
Safe and Secure Communities Program	46,684.00	60,000.00	60,000.00	6,684.00	40,000.00
Governor's Council on Drug Abuse- Municipal Drug Alliance	30,493.59			30,493.59	
Total State	80,121.85	234,822.00	124,022.00	40,121.85	150,800.00
	\$ 148,509.23	\$ 287,001.56	\$ 241,201.56	\$ 43,509.23	\$ 150,800.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014		Expended	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriations By 40A.4-87			
See Attached	298,500.49	89,699.00	199,375.69	243,518.33	40,721.85	303,335.00
						-
						-
						-
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						-
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						-
						-
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						-
						-
						-
						-
						-
Total	298,500.49	89,699.00	199,375.69	243,518.33	40,721.85	303,335.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
Total From Page 11	298,500.49	89,699.00	199,375.69	243,518.33	40,721.85	303,335.00
Totals	298,500.49	89,699.00	199,375.69	243,518.33	40,721.85	303,335.00

TOWNSHIP OF DELRAN
CURRENT FUND

Statement of Appropriated Reserves for Federal and State Grants
For the Year Ended December 31, 2014

Program	Balance Dec. 31, 2013	Transferred from Budget Appropriations	Disbursed	Cancelled	Balance Dec. 31, 2014
Federal:					
Make It Click Grant	\$ 150.00	2,179.56	87.38		150.00
Bulletproof Vest Partnership Grant		50,000.00	50,000.00		2,092.18
NJ Department of Transportation	656.67	5,000.00		600.00	5,056.67
Drunk Driving Enforcement Grant	65,000.00		65,000.00		
Community Development Block Grant					
Total Federal	65,806.67	57,179.56	115,087.38	600.00	7,298.85
State:					
Municipal Court - Alcohol Education and Rehabilitation Program	66,892.17	5,789.85			72,682.02
Body Armor Replacement Funds	9,996.18	3,030.54	6,538.00	2,944.26	3,544.46
NJDEP: Pompeston Creek		110,800.00	45,000.00		65,800.00
Recycling Tonnage Grant	95,212.31	27,575.74	54,709.27		40,503.04
Clean Communities Program	22,476.18	84,699.00	22,183.68		27,868.24
Safe and Secure Communities Program	38,116.98			6,684.00	78,015.00
Governor's Council on Drug Abuse - Municipal Drug Alliance				30,493.59	7,623.39
Total State	232,693.82	231,895.13	128,430.95	40,121.85	296,036.15
	\$ 298,500.49	\$ 289,074.69	\$ 243,518.33	\$ 40,721.85	\$ 303,335.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Receipts	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87		
See Attached	35,033.47	58,342.00	199,375.69	280,343.56	57,659.34
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Totals	35,033.47	58,342.00	199,375.69	280,343.56	57,659.34

TOWNSHIP OF DELRAN
CURRENT FUND

Statement of Unappropriated Reserves for Federal and State Grants
For the Year Ended December 31, 2014

<u>Program</u>	<u>Balance Dec. 31, 2013</u>	<u>Federal and State Grant Funds Receivable</u>	<u>Miscellaneous Revenue in 2014 Budget</u>	<u>Balance Dec. 31, 2014</u>
Federal:				
Bulletproof Vest Partnership Grant	\$ 5,000.00		\$ 5,000.00	
NJ Department of Transportation		50,000.00	50,000.00	
Drunk Driving Enforcement Grant		\$ 2,179.56	2,179.56	
Total Federal	5,000.00	52,179.56	57,179.56	\$ -
State:				
Municipal Court - Alcohol Education and Rehabilitation Program	627.29	5,789.85	5,789.85	627.29
Body Armor Replacement Fund		3,030.54	3,030.54	
NJDEP: Pompeston Creek		110,800.00	110,800.00	
Recycling Tonnage Grant		27,625.87		27,625.87
Clean Communities Program	29,406.18	27,575.74	27,575.74	29,406.18
Safe and Secure Communities Program		60,000.00	60,000.00	
Total State	30,033.47	234,822.00	207,196.13	57,659.34
	\$ 35,033.47	\$ 287,001.56	\$ 264,375.69	\$ 57,659.34

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	29,666,560.00
Paid	29,666,560.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	-	XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	29,666,560.00	29,666,560.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	382.40
2014 Levy 85105-00	XXXXXXXXXX	325,000.00
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures	325,289.06	XXXXXXXXXX
Balance December 31, 2014 85046-00	93.34	XXXXXXXXXX
	325,382.40	325,382.40

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	5,520.01
<hr/>			
2014 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	5,221,772.70
County Library	80003-04	XXXXXXXXXX	479,683.21
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	233,513.20
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	664.90
Paid		5,940,489.12	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added and Omitted Taxes		664.90	XXXXXXXXXX
		5,941,154.02	5,941,154.02

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire - 1	81108-00	1,866,485.60	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX
Open Space -	81105-00		XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	1,866,485.60
Paid	80003-08	1,866,485.60	XXXXXXXXXX
Balance December 31, 2014	80003-09	-	
		1,866,485.60	1,866,485.60

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,700,000.00	2,700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,060,543.00	2,218,865.20	158,322.20
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	199,375.69	199,375.69	-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,259,918.69	2,418,240.89	158,322.20
Receipts from Delinquent Taxes 80104-	365,000.00	619,824.81	254,824.81
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	10,610,000.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	10,610,000.00	12,442,596.47	1,832,596.47
	15,934,918.69	18,180,662.17	2,245,743.48

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	47,914,733.08
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	29,666,560.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	5,934,969.11	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	664.90	XXXXXXXXXX
Special District Taxes 80113-00	1,866,485.60	XXXXXXXXXX
Municipal Open Space Tax 80120-00	325,000.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	2,321,543.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	12,442,596.47	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	50,236,276.08	50,236,276.08

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ Department of Transportation	50,000.00	50,000.00	-
Bulletproof Vest Partnership Grant	2,179.56	2,179.56	-
NJDEP - Clean Communities Program	27,575.74	27,575.74	-
NJ Department of Environmental Protection	110,800.00	110,800.00	-
Municipal Alcohol Education/Rehabilitation Program	5,789.85	5,789.85	-
Body Armor Grant	3,030.54	3,030.54	-
			-
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			-
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			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
Total (Sheet 17)	199,375.69	199,375.69	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	15,735,543.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	199,375.69
Appropriated for 2014 (Budget Statement Item 9)	80012-03	15,934,918.69
Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	15,934,918.69
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,934,918.69
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,153,649.49
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,321,543.00
Reserved	80012-10	1,456,672.99
Total Expenditures	80012-11	15,931,865.48
Unexpended Balances Canceled (see footnote)	80012-12	3,053.21

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged	XXXXXXXXXX	
Reserved		
Total Expenditures		-

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	158,322.20
Delinquent Tax Collections	80013-02	XXXXXXXXXX	254,824.81
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,832,596.47
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	3,053.21
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	173,370.40
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	1,267,843.44
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	174,617.50
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	-	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	24,747.71	XXXXXXXXXX
Prior Year Senior & Vetern Deductions Disallowed		1,000.00	XXXXXXXXXX
Cancellation of Prior Year Receivable		2,787.38	XXXXXXXXXX
Refund of Prior Year Revenue		1,101.32	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,834,991.62	XXXXXXXXXX
		3,864,628.03	3,864,628.03

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	5,678,253.12
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	3,834,991.62
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	2,700,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	6,813,244.74	XXXXXXXXXX
		9,513,244.74	9,513,244.74

**ANALYSIS OF BALANCE December 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	9,351,108.24
Investments	80014-07	-
Sub Total		9,351,108.24
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,545,863.50
Cash Surplus	80014-09	6,805,244.74
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	8,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	8,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	6,813,244.74

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	46,558,097.91
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		1,866,485.60
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		5,189.07
5a. Subtotal 2014 Levy			<u>48,429,772.58</u>
5b. Reductions due to tax appeals **			
5c. Total 2014 Tax Levy	82106-00		<u>48,429,772.58</u>
6 Transferred to Tax Title Liens	82107-00		13,703.40
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00		43,493.55
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2013	82121-00		205,669.91
In 2014 *	82122-00		47,545,313.17
R.E.A.P. Revenue	82124-00		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00		163,750.00
Total to Line 14	82111-00		<u>47,914,733.08</u>
11. Total Credits			<u>47,971,930.03</u>
12. Amount Outstanding December 31, 2014	83120-00		457,842.55
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			<u>98.94%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			47,914,733.08
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)			<u>47,914,733.08</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected

Line 5c (sheet 22) Total 2014 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected

Line 5c (sheet 22) Total 2014 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	2,743.10	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	19,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	146,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,750.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	6,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	166,167.20
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	674.10	XXXXXXXXXX
	173,167.20	173,167.20

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	19,000.00
Line 3	146,000.00
Line 4	4,750.00
Sub-Total	169,750.00
Less: Line 7	6,000.00
To Item 10, Sheet 22	163,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	250,000.00
Taxes Pending Appeals	250,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2014		250,000.00	XXXXXXXXXX
Taxes Pending Appeals*	250,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		250,000.00	250,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Victoria Bocas
Signature of Tax Collector

1299
License #
2/9/15
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	13,274,944.47	XXXXXXXX
2. Local District School Tax -			
Actual	80016-		29,666,560.00
Estimate**	80017-	30,259,891.20	XXXXXXXX
3. Regional School District Tax -			
Actual	80025-		
Estimate*	80026-	-	XXXXXXXX
4. Regional High School Tax -			
Actual	80018-		
School Budget	80019-	-	XXXXXXXX
5. County Tax			
Actual	80020-		5,934,969.11
Estimate*	80021-	6,172,367.87	XXXXXXXX
6. Special District Taxes			
Actual	80022-		1,866,485.60
Estimate*	80023-	2,167,138.00	325,000.00
7. Municipal Open Space Tax			
Actual	80027-		
Estimate*	80028-	325,000.00	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	52,199,341.54	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	4,862,900.00	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	47,336,441.54	
11. Amount of item 10 Divided by 95.35% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	49,646,397.07	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	30,259,891.20		* Must not be stated in an amount less than actual Tax of year 2014.
Regional School District Tax (Amount Shown on Line 3 Above)	-		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 4 Above)	-		
County Tax (Amount Shown on Line 5 Above)	6,172,367.87		
Special District Tax (Amount Shown on Line 6 Above)	2,167,138.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	325,000.00		
Tax in Local Municipal Budget	10,722,000.00		
Total Amount (see Line 11)	49,646,397.07		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	2,309,955.53	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		13,274,944.47	
Item 12 - Appropriation: Reserve for Uncollected Taxes		2,309,955.53	
Sub-Total		15,584,900.00	
Less: Item 9 - Total Anticipated Revenues		4,862,900.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	10,722,000.00	

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		29,666,560.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		5,934,969.11
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		1,866,485.60
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		325,000.00
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	<p>* Must not be stated in an amount less than "actual" Tax of year 2014.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	-	
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		694,762.18	XXXXXXXXXX
	A. Taxes	83102-00 618,237.15	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 76,525.03	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		83110-00 81.37	XXXXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	734.63
	B. Tax Title Liens - Transfers from Taxes	83107-00	734.63	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	694,843.55
8.	Totals		695,578.18	695,578.18
9.	Balance Brought Down		694,843.55	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	619,824.81
	A. Taxes	83116-00 615,457.43	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 4,367.38	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2014 Tax Sale		83118-00 236.00	XXXXXXXXXX
12.	2014 Taxes Transferred to Liens		83119-00 13,703.40	XXXXXXXXXX
13.	2014 Taxes		83123-00 457,842.55	XXXXXXXXXX
14.	Balance December 31, 2014		XXXXXXXXXX	546,800.69
	A. Taxes	83121-00 459,969.01	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 86,831.68	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		1,166,625.50	1,166,625.50

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 89.20%

17. Item No. 14 multiplied by percentage shown above is 487,765.39 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	282,015.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	282,015.00
		282,015.00	282,015.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$	-	-
* Total Cash Collected in 2014	(84125-00)		

Realized in 2014 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<u>Sub-total Current Fund</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
10/25/11	Reassessment	20,000.00	4,000.00	12,000.00	4,000.00		8,000.00
							-
							-
							-
							-
							-
							-
							-
							-
Totals		20,000.00	4,000.00	12,000.00	4,000.00		8,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

[Signature]
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2014 must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals					-	-	-
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Ronda W. Gius
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	7,213,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	804,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	6,409,000.00	XXXXXXXXXX	
		7,213,000.00	7,213,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 954,000.00
2015 Interest on Bonds *		80033-06	282,440.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 282,440.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

MUNICIPAL _____ LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2014	80033-04	-	XXXXXXXX	
		-	-	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for	Loan		80033-13	\$ -

_____ LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2014	80034-03	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04	\$		
2015 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2014	80034-09	-	XXXXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034-10	\$		
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2009-14 Various Road Improvements	477,800.00	12/22/2010	244,207.50	11/5/2015	0.60%	20,100.00	1,465.25	11/5/2015
2. 2010-1 Various Road Improvements	877,000.00	12/22/2010	268,690.00	11/5/2015	0.60%	10,500.00	1,612.14	11/5/2015
3. 2010-11 Various Improvements	309,700.00	11/14/2011	291,600.00	11/5/2015	0.60%	4,500.00	1,749.60	11/5/2015
4. 2011-03 Purchase of Land	72,200.00	11/14/2011	71,286.00	11/5/2015	0.60%	914.00	427.72	11/5/2015
5. 2011-07 Open Space Purchase of Land	227,500.00	11/14/2011	224,620.00	11/5/2015	0.60%	2,880.00	1,347.72	11/5/2015
6. 2011-09 Various Improvements	199,500.00	11/14/2011	188,402.00	11/5/2015	0.60%	4,958.00	1,130.41	11/5/2015
7. 2011-11 Various Road Improvements	570,190.00	11/14/2011	550,528.00	11/5/2015	0.60%	19,662.00	3,303.17	11/5/2015
8. 2011-18 Open Space Recreational	1,852,500.00	11/14/2011	1,788,620.00	11/5/2015	0.60%	63,880.00	10,731.72	11/5/2015
9. 2011-20 Various Road Improvements	66,500.00	11/13/2012	64,206.00	11/5/2015	0.60%	2,294.00	385.24	11/5/2015
10. 2012-4 Various Improvements	950,000.00	11/13/2012	950,000.00	11/5/2015	0.60%	26,912.18	5,700.00	11/5/2015
11. 2012-8 Various Road Improvements	161,520.00	11/13/2012	134,737.48	11/5/2015	0.60%	7,091.45	808.42	11/5/2015
12. 2012-9 Various Road Improvements	200,000.00	11/13/2012	276,782.52	11/5/2015	0.60%	14,567.50	1,660.70	11/5/2015
13. 2012-10 Various Road Improvements	200,000.00	11/13/2012	200,000.00	11/5/2015	0.60%	10,526.32	1,200.00	11/5/2015
14. 2012-13 Various Road Improvements	93,100.00	11/13/2012	93,100.00	11/5/2015	0.60%	2,387.18	558.60	11/5/2015
15. 2013-9 Acquisition of Various Equipment	950,000.00	11/8/2013	900,000.00	11/5/2015	0.60%		5,400.00	11/5/2015
16. 2013-12 Various Capital Improvements	100,712.50	11/8/2013	100,712.50	11/5/2015	0.60%		604.28	11/5/2015
17. 2014-8 Various Capital Improvements	868,700.00	12/23/2014	868,700.00	11/5/2015	0.60%		4,526.76	11/5/2015
18. 2014-10 Reconstruction Tenby Chase Dr	22,750.00	12/23/2014	22,750.00	11/5/2015	0.60%		118.55	11/5/2015
19. 2014-11 Improvements to Community Park	235,600.00	12/23/2014	235,600.00	11/5/2015	0.60%		1,227.70	11/5/2015
20. 2014-13 Construction of Sidewalks	285,000.00	12/23/2014	285,000.00	11/5/2015	0.60%		1,485.12	11/5/2015
Total	8,720,272.50		7,759,542.00			191,172.62	45,443.09	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-				-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
See Attached	441,657.50	2,821,817.68	2,753,000.00	2,150,066.47		454,149.50	3,412,259.21
	441,657.50	2,821,817.68	2,753,000.00	2,150,066.47	-	454,149.50	3,412,259.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
Totals from Sheet 35	441,657.50	2,821,817.68	2,753,000.00	2,150,066.47	-	454,149.50	3,412,259.21
Total	441,657.50	2,821,817.68	2,753,000.00	2,150,066.47	-	454,149.50	3,412,259.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

**TOWNSHIP OF DELRAN
GENERAL CAPITAL FUND
Schedule of Improvement Authorizations
For the Year Ended December 31, 2014**

Authorization Number	Description	Date	Ordinance Amount	Balance		Authorizations	Expended (Reimbursed)	Transferred	Balance	
				Funded	Unfunded				Funded	Unfunded
2000-21	Provide Funding for Payments Under a Regional Contribution Agreement between the Township of Delran and the City of Burlington	11-28-00	\$ 1,140,000.00	\$	279,750.00				\$	279,750.00
2008-4	Construction of Curb Cuts and Ramps	3-25-08	90,000.00	\$ 6,701.41					\$	6,701.41
2008-9	Acquisition of Ambulance	8-26-08	154,000.00	1,167.10						1,167.10
2008-12	Acquisition of Various Capital Improvements	12-17-08	131,000.00	6,358.00						6,358.00
2008-15	Acquisition of Property	12-29-08	2,000,000.00	192,095.19						192,095.19
2009-19	Acquisition of Various Equipment	10-27-09	130,000.00	3,010.51	2,707.94	\$	370.00			2,640.51
2010-01	Reconstruction of Haines Mill Road, Various Municipal Improvement and Reconstruction of Yansick Drive and Moreland Drive	2-23-10	881,400.00		14,126.44		2,000.00			12,126.44
2010-11	Various Improvements	9-15-10	326,000.00		85,761.74		10,584.00			75,177.74
2011-09	Improvements to Various Roads	6-15-11	210,000.00		59,022.35		8,679.41			50,342.94
2011-10/ 2011-22	Various Improvements	6-28-11	633,324.87	49,471.79	92.00		24,500.00			24,971.79
2011-11	Various Roadway Improvements	6-28-11	600,200.00		419,859.74		388.00			419,471.74
2011-18	Open Space Recreational Improvements	7-26-11	2,200,000.00		201,954.20		123,944.45			78,009.75
2011-20	Various Roadway Improvements	10-25-11	70,000.00		4,465.85		4,278.85			187.00
2012-1	Open Space Acquisition of Real Property	1-24-12	65,000.00	65,000.00						65,000.00
2012-4	Various Improvements	6-26-12	1,000,000.00		327,216.24		68,081.49	\$ (50,000.00)		209,134.75

**TOWNSHIP OF DELRAN
GENERAL CAPITAL FUND
Schedule of Improvement Authorizations
For the Year Ended December 31, 2014**

Authorization Number	Description	Date	Ordinance Amount	Balance		Authorizations	Expended (Reimbursed)	Transferred	Balance	
				Funded	Unfunded				Funded	Unfunded
2012-6	Open Space Improvements to Fields	7-24-12	\$ 30,000.00	\$ 30,000.00			\$ 30,000.00			
2012-8	Reconstruction of Haines Mill Road	8-28-12	245,902.45	\$ 151,983.89		\$ 13,701.10	\$ (26,790.55)		\$ 111,492.24	
2012-9	Sidewalk Construction & Installation	8-28-12 3-14-14 11-4-14	200,000.00	177,396.00		227,396.00	76,790.55		26,790.55	
2012-10	Reconstruction of Haines Mill Road	8-28-12	200,000.00							
2012-12	Open Space Upgrades to Swedes Lake Outfall	9-25-12	88,000.00	87,853.50		388.00		87,465.50		
2012-13	Improvements to River Drive Outfall	9-25-12	98,000.00	65,553.75		46,878.50			18,675.25	
2013-9	Various Capital Improvements and Acquisition of Capital Equipment	5-28-13	1,000,000.00	931,215.04		820,979.37			110,235.67	
2013-12	Various Capital Improvements and Acquisition of Capital Equipment	11-22-13	100,712.50	100,712.50		100,712.50				
2014-8	Various Capital Improvements	6-10-14	1,750,000.00	\$ 1,750,000.00		677,684.80			1,072,315.20	
2014-10	Reconstruction Tenby Chase Drive	8-5-14	455,000.00	455,000.00				22,750.00	432,250.00	
2014-11	Improvements to Community Park	9-2-14	248,000.00	248,000.00		19,500.00			228,500.00	
2014-13	Construction of Sidewalks	10-7-14	300,000.00	300,000.00				15,000.00	285,000.00	
				\$ 441,657.50	\$ 2,821,817.68	\$ 2,753,000.00	\$ 2,150,066.47	\$ -	\$ 454,149.50	\$ 3,412,259.21

\$ 1,046,760.35	Disbursed
<u>1,103,306.12</u>	Contracts Payable
<u>\$ 2,150,066.47</u>	

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXXXX	117,852.32
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	50,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	137,650.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80031-05	30,202.32	XXXXXXXXXX
		167,852.32	167,852.32

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014 - 8 - Various Capital Improvements	1,750,000.00	1,662,500.00	87,500.00	87,500.00
2014 - 10 - Reconstruction Tenby Chase Drive	455,000.00	432,250.00	22,750.00	22,750.00
2014 - 11 - Improvements to Community Park	248,000.00	235,600.00	12,400.00	12,400.00
2014 - 13 - Construction of Sidewalks	300,000.00	285,000.00	15,000.00	15,000.00
Total 80032-00	2,753,000.00	2,615,350.00	137,650.00	137,650.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	72,636.93
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	72,636.93	XXXXXXXXXX
		72,636.93	72,636.93

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2015 _____
4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____ -
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 48,429,772.58
- 2. Amount of Item 1 Collected in 2014 (*) \$ 47,914,733.08
- 3. Seventy (70) percent of Item 1 \$ 33,900,840.81

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2013 \$ _____
- 2. 4% of 2013 Tax Levy for all purposes:
Levy -- _____ = \$ _____
- 3. Cash Deficit 2014 \$ _____
- 4. 4% of 2014 Tax Levy for all purposes:
Levy -- _____ = \$ _____

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 664.90	\$ 664.90
3. Amounts due Special Districts	\$ _____	\$ _____	\$ -	\$ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ -	\$ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY OPERATING FUND		
Cash	-	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		-
Accrued Interest on Bonds, Loans and Notes		-
Sub-total Cash Liabilities		-
C		
Reserve for Consumer Accounts and Lien Receivable		-
Fund Balance		-
Total Water Utility Operating Fund	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
Cash	-	
Investments		
Deferred Charges (Sheet 48)	-	
Bond Anticipation Notes Payable		-
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		-
Improvement Authorizations:		
Funded		-
Unfunded		-
Capital Improvement Fund		-
Capital Surplus		-
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
Total Water Utility Capital Fund	-	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	-	
<u>Assessment Notes</u>		-
<u>Assessment Serial Bonds</u>		-
<u>Fund Balance</u>		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	XXXXXXXX	XXXXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
							-

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-			-
Fire Hydrant Service 91304-			-
Miscellaneous 91305-			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget) ** 91306-			
	-	-	-

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2014 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2014 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	-	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Excess in Results of 2014 Operations	XXXXXX	
Amount Appropriated in 2014 Budget - Cash	-	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

ANALYSIS OF BALANCE December 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		-

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2014		\$ _____ -

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ _____ -
Decreased by:		
Collections	_____	
Other	_____	
		\$ _____ -
Balance December 31, 2014		\$ _____ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2015		
Required Appropriation 2015		\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	
WATER UTILITY _____ LOAN			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2015	\$		
Required Appropriation 2015			\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.	-		-			-		

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	\$ -
Required Appropriation - 2015	\$ -

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-				-	

Important: If there is more than one utility in the municipality, identify each note.
 Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
Total	70000-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total	-	-	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2014 Budget Revenue		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY OPERATING FUND		
Cash	4,338,628.86	
Investments		
Due From Tax Title Lien Trust	1,654.04	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	886,294.99	
Liens Receivable	-	
Due from Current Fund	20,131.76	
Deferred Charges (Sheet 62)	34,824.00	
Cash Liabilities:		
Appropriation Reserves		294,752.17
Accrued Interest on Bonds, Loans and Notes		7,513.45
Due to Sewer Capital Fund		312,462.64
Accounts Payable		24,900.00
Reserve for Encumbrances		106,706.40
Prepaid Sewer Rents		16,126.82
Developers' Escrow Deposits		82,104.84
Sub-total Cash Liabilities	C	844,566.32
Reserve for Consumer Accounts and Lien Receivable		886,294.99
Fund Balance		3,550,672.34
Total Operating Fund	5,281,533.65	5,281,533.65

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2014
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY CAPITAL FUND		
Cash	548,165.21	
Investments		
Deferred Charges (Sheet 62)	-	
Fixed Capital Authorized And Completed	29,387,658.59	
Fixed Capital Authorized and Uncompleted	5,244,000.00	
NJEIT Loan Receivable	1,604,177.00	
Due From Sewer Operating	312,462.64	
Reserve for Amortization		29,597,673.84
Deferred Reserve for Amortization		320,000.00
Bond Anticipation Notes Payable		500,000.00
Loans Payable		1,899,734.75
Loans Payable		-
Serial Bonds Payable		-
Improvement Authorizations:		
Funded		1,494,684.41
Unfunded		3,049,286.74
Capital Improvement Fund		225,000.00
Capital Surplus		10,083.70
Due to Current Fund		
Due to Sewer Operating		
Estimated Proceeds Bonds and Notes	2,634,250.00	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	2,634,250.00
Total Capital Fund	39,730,713.44	39,730,713.44

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
							-

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
			-
Rents	3,000,000.00	3,798,862.61	798,862.61
Miscellaneous	15,000.00	13,036.65	(1,963.35)
Interest on Delinquents	15,000.00	62,472.16	47,472.16
			-
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
			-
Subtotal	3,030,000.00	3,874,371.42	844,371.42
Deficit (General Budget) ** 07			
08	3,030,000.00	3,874,371.42	844,371.42

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	3,030,000.00
Added by N.J.S. 40A:4-87	
Emergency	34,824.00
Total Appropriations	3,064,824.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,064,824.00
Deduct Expenditures:	
Paid or Charged	2,770,071.83
Reserved	294,752.17
Surplus (General Budget) **	
Total Expenditures	3,064,824.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,874,371.42	
Miscellaneous Revenue Not Anticipated	32,392.86	
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	369,315.83	
Total Revenue Realized		4,276,080.11
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	2,777,585.21	
Reserved	294,752.17	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,072,337.38	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,072,337.38
Excess		1,203,742.73
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2014 Operation (("Excess in Operations" - Sheet 60)	1,203,742.73	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2014 Operation (("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	369,315.83	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		369,315.83

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS

SEWER

UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	844,371.42
Unexpended Balances of Appropriations	XXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXX	32,392.86
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	369,315.83
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	1,246,080.11	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	1,246,080.11	1,246,080.11

OPERATING SURPLUS -

SEWER

UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	2,304,592.23
Excess in Results of 2014 Operations	XXXXXX	1,246,080.11
Amount Appropriated in 2014 Budget - Cash	-	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	3,550,672.34	XXXXXX
	3,550,672.34	3,550,672.34

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		4,338,628.86
Investments		-
Interfund Accounts Receivable		21,785.80
Subtotal		4,360,414.66
Deduct Cash Liabilities Marked with "C" on Trial Balance		844,566.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,515,848.34
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	34,824.00	
Operating Deficit #		
Total Other Assets		34,824.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		3,550,672.34

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013	\$ <u>962,244.02</u>
Increased by:	
<u>SEWER</u> Rents Levied	\$ <u>3,861,334.77</u>
Decreased by:	
Collections	\$ <u>3,926,373.27</u>
Overpayments applied	\$ <u>10,910.53</u>
Transfer to _____ Liens	\$ _____
Other	\$ _____
	\$ <u>3,937,283.80</u>
Balance December 31, 2014	\$ <u>886,294.99</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2013	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____ -
Decreased by:	
Collections	\$ _____
Other	\$ _____
	\$ _____ -
Balance December 31, 2014	\$ _____ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ 34,824.00	\$ 34,824.00
2.	_____	\$ _____	\$ _____	\$ _____	\$ -
3.	_____	\$ _____	\$ _____	\$ _____	\$ -
4.	_____	\$ _____	\$ _____	\$ _____	\$ -
5.	Deficit in Operations	\$ _____	\$ _____	\$ -	\$ -
	Total Operating	\$ -	\$ -	\$ 34,824.00	\$ 34,824.00
6.	_____	\$ _____	\$ _____	\$ _____	\$ -
7.	_____	\$ _____	\$ _____	\$ _____	\$ -
8.	_____	\$ _____	\$ _____	\$ _____	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2015		
Required Appropriation 2015		\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX	1,949,550.00	
Paid	49,815.25	XXXXXX	
Outstanding December 31, 2014	1,899,734.75	XXXXXX	
	1,949,550.00	1,949,550.00	
2015 Loan Maturities		\$	89,722.87
2015 Interest on Loans *		\$ 18,031.26	
SEWER UTILITY LOAN			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities		\$	
2015 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	18,031.26
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	7,447.69
Subtotal	\$	10,583.57
Add: Interest to be Accrued as of 12/31/2015	\$	7,261.82
Required Appropriation 2015	\$	17,845.39

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Improvements to WWTP	89,722.87	1,949,550.00	5/21/2014	3% - 5%
	89,722.87	1,949,550.00		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2012-5 - Various Improvements to WWTP	500,000.00	12/23/2014	500,000.00	11/5/2015	0.60%	-	2,605.48	11/5/2015
2.								
3.								
4.								
5.								
6.								
7.								
8.			500,000.00			-	2,605.48	

Sheet 64

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	\$ 2,605.48
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 65.76
Subtotal	\$ 2,539.72
Add: Interest to be Accrued as of 12/31/2015	\$ 65.76
Required Appropriation - 2015	\$ 2,605.48

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-
	80051-01	80051-02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

SEWER

UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
Dissolution of Sewerage Authority		18,541.75					18,541.75
Brown Street Pumping Station		105,225.59					105,225.59
Various Improvements to WWTP		2,395,069.40		454,865.59		1,494,684.41	445,519.40
5th Street Pump Station, Various Plant Upgrades			2,480,000.00				2,480,000.00
Total		2,518,836.74	2,480,000.00	454,865.59	-	1,494,684.41	3,049,286.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	125,000.00
Received from 2014 Budget Appropriation *	XXXXXX	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	225,000.00	XXXXXX
	225,000.00	225,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
			-	-
			-	-
			-	-
			-	-
Various Improvements & Upgrades to Utility System	2,480,000.00	2,480,000.00		
	2,480,000.00	2,480,000.00	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX	233.70
Premium on Sale of Bonds	XXXXXX	9,850.00
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2014 Budget Revenue		XXXXXX
Balance December 31, 2014	10,083.70	XXXXXX
	10,083.70	10,083.70

