

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 16,896  
 NET VALUATION TAXABLE 2015 1,399,747,792  
 MUNICODE 0310

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2016  
 MUNICIPALITIES - FEBRUARY 10, 2016**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Delran, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
 Name Robert S Marrone  
 Title Registered Municipal Accountant  
 Email Rmarrone@bowmanllp.com

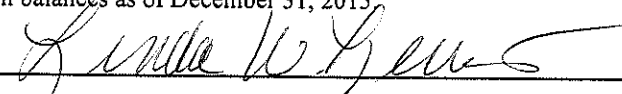
(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have <sup>jointly</sup> prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Linda Lewis, am the Chief Financial Officer, License # n-0545, of the Delran Township of Burlington County of Burlington and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature   
 Title Chief Financial Officer  
 Address 900 Chester Ave, Delran, New Jersey  
 Phone Number 856-461-7736  
 Fax Number 856-764-7364  
 Email llewis@delrantownship.org

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ Township of Delran as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



**Robert S Marrone**  
Registered Municipal Accountant

**Bowman & Company LLP**

(Firm Name)

**601 White Horse Road**

(Address)

**Voorhees, New Jersey 08043**

(Address)

**856-782-2897**

(Phone Number)

**rmarrone@bowmanllp.com**

(Email)

**856-782-5097**

(Fax Number)

Certified by me

This 19th day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

---

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: R. HUGH McCURLEY

Signature:

R. Hugh McCurley

Certificate #:

003014

Date:

19 FEB 16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

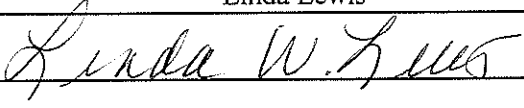
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Delran

Chief Financial Officer: Linda Lewis

Signature: 

Certificate #: n-0545

Date: 2-19-16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000525

Fed I.D. #

Township of Delran

Municipality

Burlington

County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by <u>the State</u> )	State Programs <u>Expended</u>	Other Federal Programs <u>Expended</u>
TOTAL \$	\$ _____	\$ <u>80,203.63</u>	\$ <u>57,487.50</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

  x   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

*Linda W. K. [Signature]*  
Signature of Chief Financial Officer

2-19-16  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

---

### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,401,551,392.

  
SIGNATURE OF TAX ASSESSOR

Township of Delran  
MUNICIPALITY

Burlington  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	10,674,077.28	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
<b>Receivables with Full Reserves:</b>		
Delinquent Taxes	682,998.77	
Tax Title Liens	99,921.19	
Property Acquired by Taxes	282,015.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Revenue Accounts Receivable	20,093.51	
Interfunds Receivable:		
Capital Fund	536.63	
Trust Other Fund	81,132.85	
Open Space Trust Fund	12,507.16	
<b>Sub-total Receivables with Full Reserves</b>	<b>1,179,205.11</b>	
Deferred Charges (Sheets 28, 29 & 30)	4,000.00	
Deferred School Taxes (Sheets 13 & 14)		
<b>Sub-total</b>	<b>11,857,282.39</b>	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<b>Totals from Sheet 3</b>	11,857,282.39	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		1,318,384.29
Due to State of New Jersey - Senior Citizens & Veterans Deductions		4,218.62
Local District School Tax Payable		-
Reserve for Encumbrances		353,835.34
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		-
Due County for Added and Omitted Taxes		47,030.03
Special District Taxes Payable		-
State Library Aid ( See Sheet 16 )		
Interfund Payable - Due to Sewer Operating Fund		
Due to State - Marriage Licenses & Construction Fees		5,651.00
Payroll Deductions Payable		22,296.71
Accounts Payable		9,989.21
Tax Overpayments		23,150.86
Unallocated Receipt		71,673.56
Prepaid Licenses & Rent		36,972.00
Prepaid Taxes		408,801.95
Reserve for Master Plan		4,243.60
Reserve for Codification of Ordinances		2,568.00
Reserve for Reassessment Program		11,276.73
Reserve for Tax Appeals		250,000.00
Reserve for Post Employment Benefits		100,000.00
<b>Sub-total Cash Liabilities</b>	<b>C</b>	2,670,091.90
Reserve for Receivables		1,179,205.11
School Taxes Deferred (Sheets 13& 14)		
Fund Balance		8,007,985.38
<b>Total</b>	11,857,282.39	11,857,282.39

(Do not crowd - add additional sheets)





# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	672,589.90	
Federal and State Grants Receivable	93,758.43	
Reserve for Encumbrances		12,449.18
Appropriated Reserves for Federal and State Grants		541,168.79
Unappropriated Reserves for Federal and State Grants		212,730.36
<b>Total</b>	766,348.33	766,348.33

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Trust Assessment Fund</b>		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
<b>Total Trust Assessment Fund</b>	-	-
<b>Animal Control Fund</b>		
Cash	16,098.90	
Deferred Charges		
Due to Current		
Due to State		
Reserve for Animal Control Expenses		16,098.90
<b>Total Animal Control Fund</b>	16,098.90	16,098.90

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Trust Other Fund</b>		
Cash	2,518,976.09	
Deferred Charges		
Outside Police Fees Receivable	1,600.00	
Interfund Payable - Due to Sewer Utility Operating Fund		4,654.04
Interfund Payable - Due to Current Fund		81,132.85
Prepaid Fees - Outside Police		14,440.00
Due to Criminal Disposition		69,182.74
Accrued Wages Payable - Outside Police		11,680.00
Reserve for Trust Funds		2,339,486.46
<b>Sub-total</b>	<b>2,520,576.09</b>	<b>2,520,576.09</b>

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Trust Other Fund (Cont'd)</b>		
<b>Totals from Sheet 6i</b>	2,520,576.09	2,520,576.09
<b>Total Trust Other Fund</b>	2,520,576.09	2,520,576.09

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Municipal Open Space Trust Fund</b>		
Cash	1,981,815.30	
Due to Current		12,507.16
Reserve for Open Space		1,845,753.32
Reserve for the Payment of Debt		123,554.82

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: .....	(1)	\$	<u>8,299.13</u>
		x	<u>25%</u>
	(2)	\$	<u>2,074.78</u>

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) \$ 79,556.65

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ 69,182.74

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Linda Lewis

Signature:

Linda W. Lewis

Certificate #:

n-0545

Date:

2-19-16

**SCHEDULE OF TRUST FUND RESERVES**

<u>Purpose</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2015</u>
1. POAA Funds	\$ 696.00	\$ 46.00	\$ -	\$ 742.00
2. Law Enforcement	38,240.32	10,319.11	11,010.10	37,549.33
3. Police Unclaimed Funds	4,806.50		-	4,806.50
4. Public Defender	9,237.45	18,137.50	17,001.04	10,373.91
5. SUI	47,598.24	10,939.58	7,801.10	50,736.72
6. Street openings	28,715.08	2,290.00	4,932.28	26,072.80
7. Multiple-Dwelling Security Deposits	14,647.83	9,977.46	10,000.00	14,625.29
8. Great Grill Off	1,800.00		-	1,800.00
9. Kenneth Johnson Memorial Fund	319.23		-	319.23
10. Bike Patrol	9,081.85		15.98	9,065.87
11. Recreation Credit Card Program	7,619.60		-	7,619.60
12. Delran Day Celebration	12,265.64	4,675.14	4,620.14	12,320.64
13. Jake's Place	2,004.00		-	2,004.00
14. Community Park Donations		5,850.00	-	5,850.00
15. Police Emergency Fund	1,555.47		-	1,555.47
16. Escrow Deposits	706,323.60	1,127,940.75	965,501.43	868,762.92
17. Performance/Maintenance Escrows	13,692.64	3,797.43	3,797.43	13,692.64
18. Affordable Housing	484,332.13	32,853.84	9,436.06	507,749.91
19. Redemption of Tax Sale Certificates	11,034.60	501,615.08	488,710.05	23,939.63
20. Tax Sale Premiums	513,900.00	544,500.00	498,500.00	559,900.00
21. Accumulated Absences	140,000.00		-	140,000.00
22. Storm Recovery	40,000.00		-	40,000.00
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
<b>Totals:</b>	<b>\$ 2,087,870.18</b>	<b>2,272,941.89</b>	<b>2,021,325.61</b>	<b>\$ 2,339,486.46</b>



# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total							

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,673,635.08	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,673,635.08
Cash	3,300,942.52	
Deferred Charges		
Accounts Receivable - Due From State of NJ	24,364.97	
Deferred Charges to Future Taxation:		
Funded	5,455,000.00	
Unfunded	10,298,489.36	
Contracts Payable		281,570.89
Due To Current Fund		536.63
General Capital Bonds		5,455,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		9,115,630.00
Assessment Notes		
Loans Payable		
Loans Payable		
Improvement Authorizations - Funded		411,314.52
Improvement Authorizations - Unfunded		3,173,283.66
Capital Improvement Fund		56,232.32
Down Payments on Improvements		
Capital Surplus		72,636.93
Reserve for the Payment of Bonds		439,591.96
Other Reserves		72,999.94
<b>Total</b>	<b>20,752,431.93</b>	<b>20,752,431.93</b>

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	105,911.21	10,736,821.59	168,655.52	10,674,077.28
Trust - Assessment				
Trust - Dog License	50.00	16,739.05	690.15	16,098.90
Trust - Other	3,727.00	2,525,836.37	10,587.28	2,518,976.09
Capital - General		3,322,536.20	21,593.68	3,300,942.52
Water - Operating    Utility Operating				
Water - Capital      Utility Capital				
Sewer                  Utility Operating	2,909.93	4,831,790.66	22,093.48	4,812,607.11
Sewer                  Utility Capital		1,991,876.87		1,991,876.87
Public Assistance #1**				
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund		672,589.90		672,589.90
Municipal Open Space Trust Fund		1,981,815.30		1,981,815.30
Sewer                  Assessment Trust				
Water Assessment Trust				
Total	112,598.14	26,080,005.94	223,620.11	25,968,983.97

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert L. Neume

Title: Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2015 (CONT'D)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>TD Bank:</b>		
<b>Current Fund:</b>		
Current and Grant Account		9,276,924.27
Payroll Account		337,662.87
Tax Receipts		1,694,020.10
<b>Capital Fund:</b>		
Capital Account		3,202,919.58
BCBC Bond Account		4.27
<b>Trust Fund:</b>		
Dog Trust		16,739.05
Open Space		1,981,815.30
Affordable Housing		507,749.91
Special Law Enforcement		37,549.33
SUI		42,797.14
Trust Other		227,250.61
Multi Dwelling		4,650.15
Perf & Maint Escrow		4,838.66
Police Unclaimed Funds		4,806.50
Tax Lien		635,653.60
Storm Recovery		40,013.27
Accumulated Absences		140,224.50
<b>Utility Fund:</b>		
Utility Operating		3,108,810.25
Utility Revenue		1,671,398.59
Utility Escrow		1.38
Utility Capital		1,991,876.87
<b>Beneficial:</b>		
<b>Trust Fund:</b>		
Multi Dwelling		
Perf & Maint Escrow		880,302.70
<b>Utility Fund:</b>		
Utility Escrow		51,580.44
<b>NJ Cash Management Fund:</b>		
<b>Current Fund:</b>		
Current Account		100,804.25
<b>Capital Fund:</b>		
Capital Account		119,612.35
<b>Total</b>		<b>26,080,005.94</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Balance Dec. 31, 2015
See Attached				
Totals	150,800.00	477,108.44	534,150.01	93,758.43
	150,800.00	477,108.44	534,150.01	93,758.43
			-	-

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

<u>Program</u>	<u>Balance Dec. 31, 2015</u>	<u>Federal and State Grant Funds Receivable</u>	<u>Received</u>	<u>Balance Dec. 31, 2016</u>
Federal:				
Click It or Ticket		\$ 4,000.00	\$ 4,000.00	
NJ DOT & DVRPC: Tenby Chase Project Grant		182,175.00	182,175.00	
NJ DOT: Fairview Sidewalk Project Grant		215,000.00	215,000.00	
<b>Total Federal</b>	<b>\$ -</b>	<b>401,175.00</b>	<b>401,175.00</b>	<b>\$ -</b>
State:				
Body Armor Replacement Fund		3,025.82	3,025.82	
Clean Communities Program		33,516.01	33,516.01	
Municipal Court - Alcohol Education and Rehabilitation Program		6,836.25	6,836.25	
NJDEP: Grant	110,800.00		17,041.57	93,758.43
Recycling Tonnage Grant		30,555.36	30,555.36	
Safe and Secure Communities Program	40,000.00		40,000.00	
Sustainable Jersey Small Grants Program		2,000.00	2,000.00	
<b>Total State</b>	<b>150,800.00</b>	<b>75,933.44</b>	<b>132,975.01</b>	<b>93,758.43</b>
	<b>\$ 150,800.00</b>	<b>\$ 477,108.44</b>	<b>\$534,150.01</b>	<b>\$ 93,758.43</b>

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Expended	Balance Dec. 31, 2015
		Budget	Appropriations By 40A.4-87		
See Attached					
<b>Total</b>	303,335.00	57,659.34	264,378.08	84,203.63	541,168.79
	303,335.00	57,659.34	264,378.08	84,203.63	541,168.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

<u>Program</u>	<u>Balance Dec. 31, 2015</u>	<u>Transferred from Budget Appropriations</u>	<u>Disbursed</u>	<u>Balance Dec. 31, 2015</u>
Federal:				
Bulletproof Vest Partnership Grant	\$ 2,092.18			\$ 2,092.18
Click It or Ticket		\$ 4,000.00	\$ 4,000.00	
Drunk Driving Enforcement Grant	5,056.67			5,056.67
Make It Click Grant	150.00			150.00
NJ DOT: Fairview Sidewalk Project Grant		215,000.00		215,000.00
<b>Total Federal</b>	<b>7,298.85</b>	<b>219,000.00</b>	<b>4,000.00</b>	<b>222,298.85</b>
State:				
Body Armor Replacement Fund	3,544.46	3,025.82	3,736.00	2,834.28
Clean Communities Program	27,868.24	62,922.19	13,924.38	76,866.05
Governor's Council on Drug Abuse - Municipal Drug Alliance	7,623.39			7,623.39
Municipal Court - Alcohol Education and Rehabilitation Program	72,682.02	7,463.54	21,212.75	80,145.56
NJDEP: Pompeston Creek	65,800.00		267.50	44,587.25
Recycling Tonnage Grant	40,503.04	27,625.87	40,150.00	67,861.41
Safe and Secure Communities Program	78,015.00	2,000.00	913.00	37,865.00
Sustainable Jersey Small Grants Program				1,087.00
<b>Total State</b>	<b>296,036.15</b>	<b>103,037.42</b>	<b>80,203.63</b>	<b>318,869.94</b>
	<b>\$ 303,335.00</b>	<b>\$ 322,037.42</b>	<b>\$ 84,203.63</b>	<b>\$ 541,168.79</b>



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Receipts				Balance Dec. 31, 2015
		Budget	Appropriations By 40A.4-87					
See Attached								
	57,659.34	57,659.34	264,378.08	477,108.44				212,730.36
Totals	57,659.34	57,659.34	264,378.08	477,108.44	-	-		212,730.36

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Program	Balance Dec. 31, 2014	Revenue/ Receipts	Transferred from 2015 Budget Appropriations	Balance Dec. 31, 2015
<b>Federal:</b>				
Bulletproof Vest Partnership Grant		\$ 4,000.00	\$ 4,000.00	
Click It or Ticket		182,175.00		\$ 182,175.00
NJ DOT & DVRPC: Tenby Chase Project Grant		215,000.00	215,000.00	
NJ DOT: Fairview Sidewalk Project Grant				
<b>Total Federal</b>	<b>\$ -</b>	<b>401,175.00</b>	<b>219,000.00</b>	<b>182,175.00</b>
<b>State:</b>				
Body Armor Replacement Fund	29,406.18	3,025.82	3,025.82	
Clean Communities Program	627.29	33,516.01	62,922.19	
Municipal Court - Alcohol Education and Rehabilitation Program	27,625.87	6,836.25	7,463.54	
Recycling Tonnage Grant		30,555.36	27,625.87	30,555.36
Sustainable Jersey Small Grants Program		2,000.00	2,000.00	
<b>Total State</b>	<b>57,659.34</b>	<b>75,933.44</b>	<b>103,037.42</b>	<b>30,555.36</b>
	<b>\$ 57,659.34</b>	<b>\$ 477,108.44</b>	<b>\$ 322,037.42</b>	<b>\$ 212,730.36</b>
		Budget	57,659.34	
		Appropriation By 40A:4-87	264,378.08	
			<u>322,037.42</u>	

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	30,910,794.00
Paid	30,910,794.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	-	XXXXXXXXXX
	30,910,794.00	30,910,794.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	93.34
2015 Levy 85105-00	XXXXXXXXXX	325,000.00
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures	312,586.18	XXXXXXXXXX
Balance December 31, 2015 85046-00	12,507.16	XXXXXXXXXX
	325,093.34	325,093.34

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	664.90
2015 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	5,250,425.59
County Library 80003-04	XXXXXXXXXX	489,179.81
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	615,424.80
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	47,030.03
Paid	6,355,695.10	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	47,030.03	XXXXXXXXXX
	6,402,725.13	6,402,725.13

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	-
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 1 81108-00 2,167,138.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	2,167,138.00
Paid 80003-08	2,167,138.00	XXXXXXXXXX
Balance December 31, 2015 80003-09	-	
	2,167,138.00	2,167,138.00

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12	-	
		-	-

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14	-	
		-	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16	-	
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,560,000.00	2,560,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,002,900.00	2,381,238.73	378,338.73
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	264,378.08	264,378.08	-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,267,278.08	2,645,616.81	378,338.73
Receipts from Delinquent Taxes 80104-	300,000.00	461,563.29	161,563.29
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	10,722,000.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	10,722,000.00	12,705,199.22	1,983,199.22
	15,849,278.08	18,372,379.32	2,523,101.24

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	50,200,235.92
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	30,910,794.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	6,355,030.20	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	47,030.03	XXXXXXXXXX
Special District Taxes 80113-00	2,167,138.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	325,000.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	2,309,955.53
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	12,705,199.22	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	52,510,191.45	52,510,191.45

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2015

(CONTINUED)

**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
NJ DOT: Fairview Street Sidewalks Project	215,000.00	215,000.00	
Click It or Ticket	4,000.00	4,000.00	
Body Armor Fund	3,025.82	3,025.82	
NJDEP: Clean Communities Program	33,516.01	33,516.01	
Sustainable Jersey Small Grants program	2,000.00	2,000.00	
Municipal Alcohol Education/Rehabilitation Program	6,836.25	6,836.25	
<b>Total (Sheet 17)</b>	<b>264,378.08</b>	<b>264,378.08</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	15,584,900.00
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	264,378.08
Appropriated for 2015 (Budget Statement Item 9)	80012-03	15,849,278.08
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>15,849,278.08</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>15,849,278.08</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,187,690.02
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,309,955.53
Reserved	80012-10	1,318,384.29
<b>Total Expenditures</b>	<b>80012-11</b>	<b>15,816,029.84</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>33,248.24</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<b>XXXXXXXXXX</b>	<b>-</b>
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		<b>-</b>

# RESULTS OF 2015 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXXXX	378,338.73
Delinquent Tax Collections                                      80013-02	XXXXXXXXXX	161,563.29
	XXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXX	1,983,199.22
Unexpended Balances of 2015 Budget Appropriations      80013-04	XXXXXXXXXX	33,248.24
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXX	137,230.87
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property              81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves      80013-05	XXXXXXXXXX	1,106,150.05
Prior Years Interfunds Returned in 2015                      80013-06	XXXXXXXXXX	23,068.78
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015                                      80013-07	-	XXXXXXXXXX
Balance December 31, 2015                                      80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09		XXXXXXXXXX
Delinquent Tax Collections                                      80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes                      80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015                      80013-12	83,700.19	XXXXXXXXXX
Prior Year Tax Deductions Disallowed	2,500.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                      80013-14	3,736,598.99	XXXXXXXXXX
	3,822,799.18	3,822,799.18



## SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	6,831,386.39
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	3,736,598.99
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	2,560,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	8,007,985.38	XXXXXXXXXX
		10,567,985.38	10,567,985.38

### ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		10,674,077.28
Investments	80014-07		
Sub Total			10,674,077.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,670,091.90
Cash Surplus	80014-09		8,003,985.38
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	4,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		4,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		8,007,985.38

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>48,396,379.98</u>
or			
(Abstract of Ratables)	82113-00		<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00		<u>2,167,138.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		<u>359,249.83</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>                    </u>
5a. Subtotal 2015 Levy			<u>50,922,767.81</u>
5b. Reductions due to tax appeals **			<u>                    </u>
5c. Total 2015 Tax Levy	82106-00		<u><u>50,922,767.81</u></u>
6 Transferred to Tax Title Liens	82107-00		<u>12,340.33</u>
7. Transferred to Foreclosed Property	82108-00		<u>                    </u>
8. Remitted, Abated or Canceled	82109-00		<u>27,442.79</u>
9. Discount Allowed	82110-00		<u>                    </u>
10. Collected in Cash: In 2014	82121-00		<u>248,453.97</u>
In 2015 *	82122-00		<u>49,794,576.47</u>
Homestead Benefit Revenue	82124-00		<u>                    </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>157,205.48</u>
Total to Line 14	82111-00		<u><u>50,200,235.92</u></u>
11. Total Credits			<u><u>50,240,019.04</u></u>
12. Amount Outstanding December 31, 2015	83120-00		<u>682,748.77</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>98.58%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ & Complete Sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	<u>50,200,235.92</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	<u><u>50,200,235.92</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

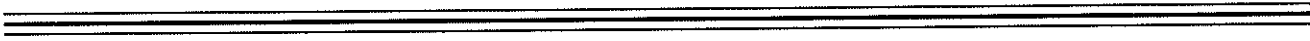
Total of Line 10 Collected in Cash (sheet 22)..... \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy..... \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**NET Cash Collected** ..... \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy..... \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	674.10
2. Sr. Citizens Deductions Per Tax Billings	20,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	141,250.00	XXXXXXXXXX
4. Sr. Citizens and Veterans Deductions Allowed By Tax Collector	4,000.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens and Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	8,294.52
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	2,500.00
9. Received in Cash from State	XXXXXXXXXX	158,250.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	4,218.62	XXXXXXXXXX
	169,718.62	169,718.62

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	20,250.00
Line 3	141,250.00
Line 4	4,000.00
Sub-Total	165,500.00
Less: Line 7	8,294.52
To Item 10, Sheet 22	157,205.48

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	250,000.00
Taxes Pending Appeals	250,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015		250,000.00	XXXXXXXXXX
Taxes Pending Appeals*	250,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		250,000.00	250,000.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Victoria Boas

Signature of Tax Collector

1299  
License #

2/19/16  
Date



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	14,365,311.65	XXXXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-	32,373,456.00	XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate* 80026-	-	XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate* 80019-	-	XXXXXXXXXX
5. County Tax Actual 80020-		
Estimate* 80021-	6,577,456.26	XXXXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate* 80023-	2,100,000.00	XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate* 80028-	325,000.00	XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	55,741,223.91	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02	5,871,431.36	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	49,869,792.55	
11. Amount of item 10 Divided by <span style="border: 1px solid black; padding: 2px;">95.72%</span> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	52,097,698.53	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)	32,373,456.00	* Must not be stated in an amount less than actual Tax of year 2015.  ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	6,577,456.26	
Special District Tax (Amount Shown on Line 6 Above)	2,100,000.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	325,000.00	
Tax in Local Municipal Budget	10,721,786.27	
Total Amount (see Line 11)	52,097,698.53	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	2,227,905.98	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	14,365,311.65	
Item 12 - Appropriation: Reserve for Uncollected Taxes	2,227,905.98	
Sub-Total	16,593,217.63	
Less: Item 9 - Total Anticipated Revenues	5,871,431.36	
Amount to be Raised by Taxation in Municipal Budget 80024-07	10,721,786.27	

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)
- C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]
- E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			546,800.69	XXXXXXXXXX
A. Taxes	83102-00	459,969.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	86,831.68	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			2,520.66	XXXXXXXXXX
5. Added Tax Title Liens			72.80	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	676.38
B. Tax Title Liens - Transfers from Taxes		83107-00	676.38	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	549,394.15
8. Totals			550,070.53	550,070.53
9. Balance Brought Down			549,394.15	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	461,563.29
A. Taxes	83116-00	461,563.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			83118-00	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			83119-00	12,340.33
13. 2015 Taxes			83123-00	682,748.77
14. Balance December 31, 2015			XXXXXXXXXX	782,919.96
A. Taxes	83121-00	682,998.77	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	99,921.19	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,244,483.25	1,244,483.25

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 84.01%

17. Item No. 14 multiplied by percentage shown above is 657,755.66 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	282,015.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	282,015.00
		282,015.00	282,015.00

### CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	-
		-	-

### MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$	-	-

\* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget \_\_\_\_\_ -

To Results of Operation (Sheet 19) \_\_\_\_\_ -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b><u>Sub-total Current Fund</u></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ -

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
10/25/11	Reassessment	20,000.00	4,000.00	8,000.00	4,000.00		4,000.00
Totals		20,000.00	4,000.00	8,000.00	4,000.00	-	4,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

*[Signature]*  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2015 must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals						80027-00	80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

*[Signature]*  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	6,409,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	954,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	5,455,000.00	XXXXXXXXXX	
		6,409,000.00	6,409,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 1,291,000.00
2016 Interest on Bonds *		80033-06	239,902.50	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 239,902.50

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN \_\_\_\_\_

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	-	XXXXXXXXXX	
		-	-	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for	Loan		80033-13	\$ -

**LOAN**

Outstanding January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX	
		-	-	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2015	80034-03	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04	\$		
2016 Interest on Bonds *	80034-05	\$		
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2015	80034-09	-	XXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034-10	\$		
2016 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

## LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

## 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2010-8 Various Road Improvements	477,800.00	12/22/2010	221,023.50	11/3/2016	0.62%	7,622.00	1,370.35	11/03/16
2. 2010-1 Various Road Improvements	877,000.00	12/22/2010	258,190.00	11/3/2016	0.62%	8,904.00	1,600.78	11/03/16
3. 2010-11 Various Improvements	309,700.00	11/14/2011	201,338.26	11/3/2016	0.62%	6,943.00	1,248.30	11/03/16
4. 2011-03 Purchase of Land	72,200.00	11/14/2011	70,372.00	11/3/2016	0.62%	891.00	436.31	11/03/16
5. 2011-07 Open Space Purchase of Land	227,500.00	11/14/2011	221,740.00	11/3/2016	0.62%	2,807.00	1,374.79	11/03/16
6. 2011-09 Various Improvements	199,500.00	11/14/2011	139,241.06	11/3/2016	0.62%	3,571.00	863.29	11/03/16
7. 2011-11 Various Road Improvements	570,190.00	11/14/2011	111,394.26	11/3/2016	0.62%	3,842.00	690.64	11/03/16
8. 2011-18 Open Space Recreational	1,852,500.00	11/14/2011	1,724,740.00	11/3/2016	0.62%	59,474.00	10,693.39	11/03/16
9. 2011-20 Various Road Improvements	66,500.00	11/13/2012	61,912.00	11/3/2016	0.62%	2,135.00	383.85	11/03/16
10. 2012-4 Various Improvements	950,000.00	11/13/2012	743,087.00	11/3/2016	0.62%	21,232.00	4,607.14	11/03/16
11. 2012-8 Various Road Improvements	161,520.00	11/13/2012	16,153.24	11/3/2016	0.62%	558.00	100.15	11/03/16
12. 2012-9 Various Road Improvements	200,000.00	11/13/2012	185,432.00	11/3/2016	0.62%	9,760.00	1,149.68	11/03/16
13. 2012-10 Various Road Improvements	200,000.00	11/13/2012	189,473.00	11/3/2016	0.62%	9,973.00	1,174.73	11/03/16
14. 2012-13 Various Road Improvements	93,100.00	11/13/2012	90,712.00	11/3/2016	0.62%	2,326.00	562.41	11/03/16
15. 2013-9 Acquisition of Various Equipment	950,000.00	11/8/2013	950,000.00	11/3/2016	0.62%	55,883.00	5,890.00	11/03/16
16. 2013-12 Various Capital Improvements	100,712.50	11/8/2013	100,712.50	11/3/2016	0.62%	2,583.00	624.42	11/03/16
17. 2014-8 Various Capital Improvements	868,700.00	12/23/2014	1,662,500.00	11/3/2016	0.62%		10,307.50	11/03/16
18. 2014-10 Reconstruction Tenby Chase Dr	22,750.00	12/23/2014	98,950.00	11/3/2016	0.62%		613.49	11/03/16
19. 2014-11 Improvements to Community Pa	235,600.00	12/23/2014	235,600.00	11/3/2016	0.62%		1,460.72	11/03/16
20. 2014-13 Construction of Sidewalks	285,000.00	12/23/2014	285,000.00	11/3/2016	0.62%		1,767.00	11/03/16
21. 2015-7 Various Capital Improvements	446,350.00	11/4/2015	446,350.00	11/3/2016	0.62%		2,767.37	11/03/16
22. 2015-10 Various Roadway Improvements	234,000.00	11/4/2015	234,000.00	11/3/2016	0.62%		1,450.80	11/03/16
23. 2015-11 Various Roadway Improvements	867,709.18	11/4/2015	867,709.18	11/3/2016	0.62%		5,379.80	11/03/16
<b>Total</b>	<b>10,268,331.68</b>		<b>9,115,630.00</b>			<b>198,504.00</b>	<b>56,516.91</b>	
						80051-01	80051-02	

Sheet 33

Memo: Type 1 School Notes should be separately listed and totaled.  
 Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.  
 \*\* Original Date of Issue\* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	-		-			-	-	

80051-01      80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	80051-01	80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
See Attached							
	456,727.44	3,437,800.27	1,042,973.00	1,352,680.53	222.00	411,314.52	3,173,283.66
	456,727.44	3,437,800.27	1,042,973.00	1,352,680.53	222.00	411,314.52	3,173,283.66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance December 31, 2014		2015 Authorizations	Improvement Authorization Canceled	Expended (Prior Year Enc. Cancelled)	Reappropriated	Balance December 31, 2015	
				Funded	Unfunded					Funded	Unfunded
General Improvements:											
2000-21	Provide Funding for Payments Under a Regional Contribution Agreement between the Township of Delran and the City of	11-28-00	\$ 1,140,000.00	\$	279,750.00					\$	279,750.00
2008-4	Construction of Curb Cuts and Ramps	3-25-08	90,000.00	\$ 6,701.41				\$ (6,701.41)			
2008-9	Acquisition of Ambulance	8-26-08	154,000.00	1,167.10				(1,167.10)			
2008-12	Various Improvements	12-17-08	131,000.00	6,358.00				(6,358.00)			
2008-15	Acquisition of Property	12-29-08	2,000,000.00	192,095.19			\$ 11,700.43			\$ 180,394.76	
2009-19	Acquisition of Various Equipment	10-27-09	130,000.00	5,218.45	130.00		\$ (130.00)	(370.00)	(5,218.45)		370.00
2010-01	Reconstruction of Haines Mill Road, Various Municipal Improvement and Reconstruction of Yansick Drive and Moreland Drive	2-23-10	881,400.00		12,126.44				(12,126.44)		
2010-11	Various Improvements	9-15-10	326,000.00		85,761.74				(85,761.74)		
2011-09	Improvements to Various Roads	6-15-11	210,000.00		50,342.94				(50,342.94)		
2011-10 / 2011-22	Various Improvements	6-28-11	659,324.87	24,971.79	92.00		(92.00)		(24,971.79)		
2011-11	Various Roadway Improvements	6-28-11	600,200.00	419,471.74					(419,471.74)		
2011-18	Open Space Recreational Improvements	7-26-11	2,200,000.00	78,009.75							78,009.75
2011-20	Various Roadway Improvements	10-25-11	70,000.00	187.00				(4,278.85)			4,465.85
2012-1	Open Space Acquisition of Real Property	1-24-12	65,000.00	65,000.00				4,500.00		60,500.00	
2012-4	Various Improvements	6-26-12	1,000,000.00	226,669.75				8,318.75	(130,000.00)		88,351.00

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance December 31, 2014		2015 Authorizations	Improvement Authorization Canceled	Expended (Prior Year) (Enc. Cancelled)	Reappropriated	Balance December 31, 2015							
				Funded	Unfunded					Funded	Unfunded						
General Improvements (Cont'd):																	
2012-6	Open Space Improvements to Fields	7-24-12	\$ 30,000.00	\$ 30,000.00						\$ 30,000.00							
2012-8	Reconstruction of Haines Mill Road	8-28-12	245,902.45	\$ 111,492.24				\$ (111,492.24)									
2012-9	Sidewalk Construction & Installation	8-28-12	200,000.00	26,790.55			\$ (1,824.00)			\$ 28,614.55							
2012-12	Open Space Upgrades to Swedes Lake Outfall	9-25-12	88,000.00	87,465.50			147.00			87,318.50							
2012-13	Improvements to River Drive Outfall	9-25-12	98,000.00	18,675.25			13,480.25			5,195.00							
2013-9	Various Capital Improvements and Acquisition of Capital Equipment	5-28-13	1,000,000.00	110,235.67			(57,035.07)			167,270.74							
2013-12	Various Capital Improvements and Acquisition of Capital Equipment	11-22-13	100,712.50														
2014-8	Various Capital Improvements	6/10/14	1,750,000.00	1,072,315.20			608,281.03			464,034.17							
2014-10	Reconstruction of Tenby Chase Drive	7/1/14	455,250.00	22,750.00			296,814.18			158,185.82							
2014-11	Improvements to Community Park	8/5/14	248,000.00	228,500.00			219,193.25			9,306.75							
2014-13	Construction of Sidewalks	9/2/14	300,000.00	285,000.00			34,256.32			265,743.68							
2015-7	Various Capital Improvements	6/2/14	733,000.00		\$ 733,000.00		215,861.75			517,138.25							
2015-10	Various Roadway Improvements	10/6/15	246,388.00		246,388.00		413.50			11,906.50	234,068.00						
2015-11	Various Roadway Improvements	10/6/15	853,611.85				3,221.99	853,611.85		41,194.76	809,195.10						
2015-12	Hazardous Discharge Site Remediation	11/10/15	63,585.00		63,585.00						63,585.00						
										\$ 456,727.44	\$ 3,437,800.27	\$ 1,042,973.00	\$ (222.00)	\$ 1,352,680.53	\$ -	\$ 411,314.52	\$ 3,173,283.66



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXX	55,202.32
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	50,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	48,970.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	56,232.32	XXXXXXXXXX
		105,202.32	105,202.32

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-7 - Various Capital Improvements	733,000.00	696,350.00	36,650.00	36,650.00
2015-10 - Various Roadway Improvements	246,388.00	234,068.00	12,320.00	12,320.00
2015-11 - Various Roadway Improvements (Reappropriation of Other Ordinances)	853,611.85	-	-	-
2015-12 - Hazardous Discharge Site Remediation	63,585.00	63,585.00	-	-
<b>Total 80032-00</b>	<b>1,896,584.85</b>	<b>994,003.00</b>	<b>48,970.00</b>	<b>48,970.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	72,636.93
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	72,636.93	XXXXXXXXXX
		72,636.93	72,636.93

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- |  |         |
|--|---------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,<br>P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or<br>Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding December 31, 2015 | _____   |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)   | _____   |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2016   | _____   |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2016 Requirement   | _____   |
| 5. Total of 3 and 4 - Gross Appropriation  | _____ - |
| 6. Less Amount of Special Trust Fund to be Used  | _____   |
| 7. Net Appropriation Required  | _____ - |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the  
amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- |    |  |                         |
|----|--|-------------------------|
| 1. | Total Tax Levy for the Year 2015 was   | \$ <u>50,922,767.81</u> |
| 2. | Amount of Item 1 Collected in 2015 (*) | \$ <u>50,200,235.92</u> |
| 3. | Seventy (70) percent of Item 1         | \$ <u>35,645,937.47</u> |

(\* Including prepayments and overpayments applied.

- B.
- |    |   |   |
|----|---|---|
| 1. | Did any maturities of bonded obligations or notes fall due during the year 2015?<br>Answer YES or NO                        | <u>YES</u>                                |
| 2. | Have payments been made for all bonded obligations or notes due on or before<br>December 31, 2015?<br><br>Answer YES or NO: | <u>YES</u> If answer is "NO" give details |

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?      Answer YES or NO:      NO

- D.
- |    |  |              |
|----|--|--------------|
| 1. | Cash Deficit 2014  | \$ _____     |
| 2. | 4% of 2014 Tax Levy for all purposes:<br>Levy - -      _____ | = \$ _____ - |
| 3. | Cash Deficit 2015  | \$ _____     |
| 4. | 4% of 2015 Tax Levy for all purposes:<br>Levy - -      _____ | = \$ _____ - |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1.	State Taxes	\$ _____	\$ _____	\$ _____ -
2.	County Taxes	\$ _____	\$ <u>47,030.03</u>	\$ <u>47,030.03</u>
3.	Amounts due Special Districts	\$ _____	\$ _____ -	\$ _____ -
4.	Amounts due School Districts for Local School Tax	\$ _____	\$ _____ -	\$ _____ -

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

# POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2015

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER UTILITY OPERATING FUND</b>		
Cash		
Investments		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		
<b>Sub-total Cash Liabilities</b>	<b>C</b>	-
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
<b>Total Water Utility Operating Fund</b>	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2015

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER UTILITY CAPITAL FUND</b>		
Cash		
Investments		
Deferred Charges (Sheet 48)		
Bond Anticipation Notes Payable		
Loans Payable		
Loans Payable		
Serial Bonds Payable		
Improvement Authorizations:		
Funded		
Unfunded		
Capital Improvement Fund		
Capital Surplus		
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
<b>Total Water Utility Capital Fund</b>	-	-

(Do not crowd - add additional sheets)





# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	XXXXXXXX	XXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	-	-	-
Deficit (General Budget) **	91306-		
	91307-	-	-

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2015 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2015 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

**SECTION 2:**

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	-	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Excess in Results of 2015 Operations	XXXXXX	
Amount Appropriated in 2015 Budget - Cash	-	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		-

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2015		\$ _____ -

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ _____ -
Decreased by:		
Collections	_____	
Other	_____	
		\$ _____ -
Balance December 31, 2015		\$ _____ -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ -	\$ _____
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *			

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2015	XXXXXX	
Issued	XXXXXX	
Paid		XXXXXX
Outstanding December 31, 2015	-	XXXXXX
	-	-
2016 Bond Maturities - Capital Bonds		\$
2016 Interest on Bonds *		

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation 2016	\$ -

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

## WATER UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

## WATER UTILITY \_\_\_\_\_ LOAN

Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

### INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$		
Required Appropriation 2016			\$ -

### LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
Total	70000-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
<b>Total</b>	-	-	-	-

# WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR ENDED DECEMBER 31, 2015

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2015 Budget Revenue		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
 AS OF DECEMBER 31, 2015  
**OPERATING AND CAPITAL SECTIONS**  
 (Separately Stated)  
**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>SEWER UTILITY OPERATING FUND</b>		
Cash	4,812,607.11	
Investments		
Due From Sewer Utility Capital Fund	96,382.82	
Due From Trust Other Fund	4,654.04	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	895,287.17	
Liens Receivable		
Deferred Charges (Sheet 62)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		169,087.16
Accrued Interest on Bonds, Loans and Notes		8,492.23
Due to Sewer Capital Fund		
Accounts Payable		7,422.22
Reserve for Encumbrances		171,569.21
Prepaid Sewer Rents		7,242.37
Developers' Escrow Deposits		29,613.29
<b>Sub-total Cash Liabilities</b>	<b>C</b>	393,426.48
Reserve for Consumer Accounts and Lien Receivable		895,287.17
Fund Balance		4,520,217.49
<b>Total Operating Fund</b>	<b>5,808,931.14</b>	<b>5,808,931.14</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
AS OF DECEMBER 31, 2015  
**OPERATING AND CAPITAL SECTIONS**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>SEWER UTILITY CAPITAL FUND</b>		
Cash	1,991,876.87	
Investments		
Deferred Charges (Sheet 62)		
Fixed Capital Authorized And Completed	29,387,658.59	
Fixed Capital Authorized and Uncompleted	5,244,000.00	
NJEIT Loan Receivable	189,186.00	
Due From Sewer Operating		96,382.82
Reserve for Amortization		29,687,396.71
Reserve for Deferred Amortization		568,000.00
Bond Anticipation Notes Payable		1,205,000.00
Loans Payable		1,810,011.88
Loans Payable		
Serial Bonds Payable		
Improvement Authorizations:		
Funded		426,392.39
Unfunded		2,661,104.46
Capital Improvement Fund		325,000.00
Capital Surplus		10,083.70
Due to Current Fund		
Due to Sewer Operating		
Contracts Payable		23,349.50
Estimated Proceeds Bonds and Notes	1,899,800.00	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	1,899,800.00
<b>Total Capital Fund</b>	<b>38,712,521.46</b>	<b>38,712,521.46</b>

(Do not crowd - add additional sheets)





# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	-	-	-	-	-	-	-

# SCHEDULE OF SEWER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	3,185,000.00	3,885,771.09	700,771.09
Miscellaneous	5,000.00	7,351.36	2,351.36
Interest on Delinquents	15,000.00	56,997.48	41,997.48
Added by N.J.S. 40A:4-87 (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	3,205,000.00	3,950,119.93	745,119.93
Deficit (General Budget) ** _____ 07			
_____ 08	3,205,000.00	3,950,119.93	745,119.93

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	3,205,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,205,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,205,000.00
Deduct Expenditures:	
Paid or Charged	3,033,645.75
Reserved	169,087.16
Surplus (General Budget) **	
Total Expenditures	3,202,732.91
Unexpended Balance Canceled (See Footnote)	2,267.09

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,950,119.93	
Miscellaneous Revenue Not Anticipated	49,254.16	
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	154,331.49	
Total Revenue Realized		4,153,705.58
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	3,033,645.75	
Reserved	169,087.16	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	2,682.73	
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,205,415.64	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,205,415.64
Excess		948,289.94
Budget Appropriation - Surplus (General Budget) **		-
Remainder = Balance of Results of 2015 Operation ("Excess in Operations" - Sheet 60)		948,289.94

Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2015 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	154,331.49	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		154,331.49

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	745,119.93
Unexpended Balances of Appropriations	XXXXXX	2,267.09
Miscellaneous Revenue Not Anticipated	XXXXXX	49,254.16
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	154,331.49
Deficit in Anticipated Revenue		XXXXXX
Cash Refund of Prior Year's Revenue	2,682.73	XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	948,289.94	XXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	950,972.67	950,972.67

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	3,571,927.55
Excess in Results of 2015 Operations	XXXXXX	948,289.94
Amount Appropriated in 2015 Budget - Cash	-	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	4,520,217.49	XXXXXX
	4,520,217.49	4,520,217.49

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		4,812,607.11
Investments		
Interfund Accounts Receivable		101,036.86
Subtotal		4,913,643.97
Deduct Cash Liabilities Marked with "C" on Trial Balance		393,426.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,520,217.49
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		4,520,217.49

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>886,294.99</u>
Increased by:		
Sewer <u>                    </u> Rents Levied		\$ <u>3,951,760.75</u>
Decreased by:		
Collections	\$ <u>3,926,641.75</u>	
Overpayments applied	\$ <u>16,126.82</u>	
Transfer to <u>                    </u> Liens	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>3,942,768.57</u>
Balance December 31, 2015		\$ <u>895,287.17</u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2014		\$ <u>                    </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>                    </u>	
Penalties and Costs	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Decreased by:		
Collections	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Balance December 31, 2015		\$ <u>                    </u>

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ 34,824.00	\$ 34,824.00	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ -	\$ _____
<b>Total Operating</b>	<b>\$ 34,824.00</b>	<b>\$ 34,824.00</b>	<b>\$ -</b>	<b>\$ -</b>
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *			

**SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *			

**INTEREST ON BONDS SEWER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2016		
Required Appropriation 2016		\$ -

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX	1,899,734.75	
Issued	XXXXXX		
Paid	89,722.87	XXXXXX	
Outstanding December 31, 2015	1,810,011.88	XXXXXX	
	1,899,734.75	1,899,734.75	
2016 Loan Maturities			\$ 94,722.87
2016 Interest on Loans *		\$ 17,581.26	

**SEWER UTILITY LOAN**

Outstanding January 1, 2015	XXXXXX	
Issued	XXXXXX	
Paid		XXXXXX
Outstanding December 31, 2015	-	XXXXXX
	-	-
2016 Loan Maturities		\$
2016 Interest on Loans *	\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$	17,581.26	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	7,325.53	
Subtotal	\$	10,255.73	
Add: Interest to be Accrued as of 12/31/2016	\$	6,658.86	
Required Appropriation 2016	\$		16,914.59

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2012-5 - Various Improvements and Upgrades to the Waste Water Treatment Plant	500,000.00	12/23/2014	500,000.00	11/3/2016	0.62%	-	3,100.00	11/03/16
2. 2014-5 - Various Improvements and Upgrades to the Sewer Utility System	705,555.00	11/4/2015	705,000.00	11/3/2016	0.62%	-	4,371.00	11/03/16
4.								
5.								
6.								
7.								
8.			1,205,000.00			-	7,471.00	

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$ 7,471.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 1,166.70
Subtotal	\$ 6,304.30
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ 6,304.30

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

80051-01      80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
See Attached	495,228.26	2,813,217.34		220,948.75		426,392.39	2,661,104.46
<b>Total</b>	495,228.26	2,813,217.34	-	220,948.75	-	426,392.39	2,661,104.46

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY CAPITAL FUND

Ordinance Number	Improvement Description	Date	Ordinance	Amount	Balance December 31, 2014		2015 Authorizations	Expended (Reimbursed)	Balance December 31, 2015	
					Funded	Unfunded			Funded	Unfunded
General Improvements:										
2010-4	Dissolution of Sewerage Authority	4/27/2010	\$ 227,500.00		\$ 18,541.75				\$ 18,541.75	
2010-12	Brown Street Pumping Station	9/15/2010	160,000.00		105,225.59				105,225.59	
2012-5/2013-10	Various Improvements to WWTP	6/26/2012	2,479,000.00	\$ 495,228.26	209,450.00		\$ 53,487.50	\$ 426,392.39	224,798.37	
2014-15	5th Street Pump Station, Various Plant Upgrades	10/7/2014	2,480,000.00		2,480,000.00		167,461.25		2,312,538.75	
					\$ 495,228.26	\$ 2,813,217.34	\$ -	\$ 220,948.75	\$ 426,392.39	\$ 2,661,104.46

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXX	225,000.00
Received from 2015 Budget Appropriation *	XXXXXX	100,000.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	325,000.00	XXXXXX
	325,000.00	325,000.00

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
	-	-	-	-

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXX	10,083.70
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2015 Budget Revenue		XXXXXX
Balance December 31, 2015	10,083.70	XXXXXX
	10,083.70	10,083.70



