

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	258	\$13,633,200.00	0.95%
2 Residential	5,171	\$1,096,512,300.00	76.80%
3A/3B Farm	8	\$446,900.00	0.03%
4A Commercial	149	\$180,246,900.00	12.63%
4B Industrial	31	\$80,554,500.00	5.64%
4C Apartments	2	\$56,284,400.00	3.94%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$87.00	0.00%
Total	5,620	\$1,427,678,287.00	100.00%
Average Ratio (%), Assessed to True Value		87.34%	
Equalized Valuation, Taxable Properties		\$1,634,621,349.90	
Total # of property tax appeals filed in 2020		County Tax Board	16.00
		State Tax Court	0.00
Number of 2020 County Tax Board decisions appealed to Tax Court		1.00	
Number of pending property tax appeals in State Tax Court		1.00	
Amount paid out by municipality for tax appeals in 2020		\$3,325.85	

Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	11	\$33,923,400.00	32.14%
15B Other Schools	5	\$11,003,000.00	10.42%
15C Public Property	106	\$35,551,600.00	33.68%
15D Church and Charities	21	\$14,030,000.00	13.29%
15E Cemeteries & Graveyards	3	\$123,800.00	0.12%
15F Other Exempt	51	\$10,913,000.00	10.34%
Total	197	\$105,544,800.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		7.39%	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00