

**Notice of Final Adoption
Bond Ordinance Statements and Summary**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Council of the Township of Delran, in the County of Burlington, State of New Jersey on April 28, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Township Clerk's office at in the Delran Township Municipal Building, 900 Chester Avenue, Delran, New Jersey 08075, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS ROADWAY IMPROVEMENTS IN THE TOWNSHIP OF DELRAN; APPROPRIATING THE SUM OF \$296,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF DELRAN, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$281,200; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Preliminary Costs associated with Various Roadway Improvements as part of the 2026 Roadway Improvement Program including, but not limited to, Shelley Lane, Timothy Court, Wayland Road, Suburban Boulevard., Fullwood Road and the intersection of Juniata Avenue and Ithaca Avenue, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$296,000	\$14,800	\$281,200	15 years

Appropriation: \$296,000
 Bonds/Notes Authorized: \$281,200
 Grants: \$0
 Section 20 Costs: \$281,200
 Useful Life: 15 years

JAMEY EGGERS, Municipal Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*