

Notice of Pending Bond Ordinance and Summary.

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Council of the Township of Delran, in the County of Burlington, State of New Jersey, on April 14, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Council of the Township of Delran to be held at the Delran Township Municipal Building, 900 Chester Avenue, Delran, New Jersey 08075, on April 28, 2026 at 7 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Township Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS ROADWAY IMPROVEMENTS IN THE TOWNSHIP OF DELRAN; APPROPRIATING THE SUM OF \$296,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF DELRAN, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$281,200; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

| | <u>Purpose/Improvement</u> | <u>Estimated Total Cost</u> | <u>Down Payment</u> | <u>Amount of Obligations</u> | <u>Period of Usefulness</u> |
|----|---|-----------------------------|---------------------|------------------------------|-----------------------------|
| A. | Preliminary Costs associated with Various Roadway Improvements as part of the 2026 Roadway Improvement Program including, but not limited to, Shelley Lane, Timothy Court, Wayland Road, Suburban Boulevard., Fullwood Road and the intersection of Juniata Avenue and Ithaca Avenue, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto | \$296,000 | \$14,800 | \$281,200 | 15 years |

Appropriation: \$296,000
 Bonds/Notes Authorized: \$281,200
 Grants: \$0
 Section 20 Costs: \$281,200
 Useful Life: 15 years

 JAMEY EGGERS, Municipal Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*
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