

**Township of Delran
Ordinance 2026-14
Bond Ordinance Statements and Summary**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Council of the Township of Delran, in the County of Burlington, State of New Jersey on August 25, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Township Clerk's office at in the Delran Township Municipal Building, 900 Chester Avenue, Delran, New Jersey 08075, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT IN AND FOR THE TOWNSHIP OF DELRAN, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$3,316,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF DELRAN IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$3,150,200; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Completion of Various Roadway Improvements including, but not limited to, Improvements related to the 2026 Roadway Improvement Program, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$1,704,000	\$85,200	\$1,618,800	10 years
B.	Completion of Roadway Improvements to roads within the Township including, but not limited to, Greenwood Avenue and Haines Mill Road, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	455,000	22,750	432,250	10 years
C.	Completion of Stormwater Improvements within the Township including, but not limited to, Drainage Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	300,000	15,000	285,000	20 years
D.	Preliminary Expenses relating to the Completion of Various Improvements within the Township including, but not limited to, Improvements to Township Parks, together with the acquisition of all	172,000	8,600	163,400	15 years

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
	materials and equipment and completion of all work necessary therefor or related thereto				
E.	Acquisition of Vehicles for the Public Works Department including, but not limited to, a Dump Truck, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	200,000	10,000	190,000	10 years
F.	Various Improvements to Township Facilities including, but not limited to Flooring Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	15,000	750	14,250	15 years
G.	Acquisition of Heavy Equipment for the Public Works Department including, but not limited to, a Wheel Loader, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$260,000	\$13,000	\$247,000	15 years
H.	Acquisition and Installation Various Capital Equipment including, but not limited to, a Fire Hydrant, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	30,000	1,500	28,500	20 years
I.	Various Facility Improvements for the Public Works Department including, but not limited to, Pole Barn Construction, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	60,000	3,000	57,000	15 years
J.	Acquisition of Various Capital Equipment for the Police Department including, but not limited to, Police Vehicles, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	120,000	6,000	114,000	5 years
	TOTAL	\$3,316,000	\$165,800	\$3,150,200	

Appropriation: \$3,316,000
 Bonds/Notes Authorized: \$3,150,200
 Grants: \$0
 Section 20 Costs: \$450,000
 Useful Life: 11.57 years

JAMEY EGGERS, Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17