

Township of Delran
Ordinance 2026-15
Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Council of the Township of Delran, in the County of Burlington, State of New Jersey on August 25, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Township Clerk's office at in the Delran Township Municipal Building, 900 Chester Avenue, Delran, New Jersey 08075, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS SEWER UTILITY IMPROVEMENTS AND ACQUISITION OF VARIOUS CAPITAL EQUIPMENT IN AND FOR THE TOWNSHIP OF DELRAN, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$6,639,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF DELRAN, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$6,639,000; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Completion of Improvements to the Sanitary Sewer System including, but not limited to, Improvements relating to the 2026 Roadway Improvement Program, together with the completion of all work necessary therefor or related thereto, al as more particularly set forth in the plans on file with the Township Engineer	\$600,000	\$0	600,000	40 years
B.	Completion of Improvements to the Sanitary Sewer System including, but not limited to, Improvements to the Pancoast Boulevard Pump Station, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	1,400,000	0	1,400,000	40 years
C.	Repair and Replacement of Various Sanitary Sewer Mains within the Township including, but not limited to, Norman Avenue, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	3,260,000	0	3,260,000	40 years
D.	Preliminary Costs associated with Improvements to the Sanitary Sewer System including, but not limited to, Improvements to the 5 th Street Pump Station, together with the acquisition of all materials and	200,000	0	200,000	15 years

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
	equipment and completion of all work necessary therefor or related thereto				
E.	Preliminary Costs associated with Improvements to the Sanitary Sewer System including, but not limited to, Improvements to Interceptors throughout the Sanitary Sewer System, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	300,000	0	300,000	15 years
G.	Completion of Improvements to the Sanitary Sewer System including, but not limited to, Improvements to and Rehabilitation of Wastewater Treatment Plant Tank Number 2, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	30,000	0	30,000	40 years
H.	Completion of Sanitary Sewer Improvements including, but not limited to, Replacement of Drainage Pipes on South Bridgeboro Road, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$455,000	\$0	\$455,000	40 years
I.	Completion of Improvements to the Sanitary Sewer System including, but not limited to, the Replacement and/or Rehabilitation of Effluent Pumps through the Sanitary Sewer System, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	394,000	0	394,000	20 years
		\$6,639,000	\$0	\$6,639,000	

Appropriation: \$6,639,000
 Bonds/Notes Authorized: \$6,639,000
 Grants: \$0
 Section 20 Costs: \$900,000
 Useful Life: 36.93 years

JAMEY EGGERS, Municipal Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*