SYNOPSIS OF 2025 REPORT OF AUDIT
TOWNSHIP OF DELRAN
COMBINED COMPARATIVE STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE -- REGULATORY BASIS

ALL FUNDS

ASSETS	Dec. 31, 2025	Dec. 31, 2024
Cash and Investments	$ 33,803,412.78	$ 39,467,103.15
Taxes, Liens and Utility Charges Receivable	1,988,135.51	1,794,265.34
Property Acquired for Taxes--Assessed Valuation	156,800.00	156,800.00
Accounts Receivable	1,266,710.13	2,243,977.95
Deferred Charges to Future Taxation --		
General Capital	17,780,660.00	15,221,254.83
Fixed Capital -- Utility	46,063,349.64	41,697,003.66
General Fixed Assets	22,744,809.00	21,301,926.55
Total Assets	$ 123,803,877.06	$ 121,882,331.48

LIABILITIES, RESERVES AND FUND BALANCE	Dec. 31, 2025	Dec. 31, 2024
Bonds and Notes Payable	$ 13,657,099.70	$ 15,344,252.00
Improvement Authorizations	16,411,144.20	18,605,070.86
Amortization of Debt for Fixed Capital Acquired or Authorized	19,127,997.44	23,975,261.32
Other Liabilities and Special Funds	30,977,546.56	20,442,999.16
Reserve for Certain Assets Receivable	2,648,557.11	2,202,562.60
Investment in General Fixed Assets	22,744,809.00	21,301,926.55
Fund Balance	18,236,723.05	20,010,258.99
Total Liabilities, Reserves and Fund Balance	$ 123,803,877.06	$ 121,882,331.48

SYNOPSIS OF 2025 REPORT OF AUDIT
TOWNSHIP OF DELRAN
COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE -- REGULATORY BASIS

CURRENT FUND

Revenue and Other Income Realized	Year 2025	Year 2024
Fund Balance Utilized	$ 5,000,000.00	$ 4,900,000.00
Miscellaneous Revenues Anticipated	3,442,136.17	4,032,759.92
Receipts from Delinquent Taxes	605,646.30	629,636.14
Receipts from Current Taxes	59,310,528.21	58,625,417.69
Non-Budget Revenue	402,995.60	475,959.74
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	1,708,151.12	1,528,205.87
Liquidation of Reserves for:		
Due from General Capital		140,000.00
Due from Trust Fund - LOSAP	1,207.93	
Total Income	70,470,665.33	70,331,979.36
Expenditures		
Budget Appropriations:		
Operations--Within "CAPS":		
Salaries and Wages	6,975,504.00	6,663,463.00
Other Expenses	7,067,425.00	6,650,099.00
Deferred Charges and Statutory Expenditures		
Municipal--Within "CAPS"	1,791,975.00	1,859,657.00
Operations--Excluded from "CAPS":		
Other Expenses	776,632.64	716,894.08
Capital Improvements--Excluded from "CAPS"	200,000.00	100,000.00
Municipal Debt Service--Excluded from "CAPS"	1,688,482.06	1,454,196.00
Deferred Charges and Statutory Expenditures:		
Special Emergency Authorization	144,499.55	6,000.00
Judgments--Excluded from "CAPS":		
County Taxes	8,542,418.03	7,734,367.36
Due County for Added and Omitted	33,533.94	128,539.77
Special Fire District Taxes	2,388,249.74	2,342,922.00
Local School District Taxes	36,791,286.00	36,286,832.00
Municipal Open Space Trust Tax	400,000.00	400,000.00
Refund Prior Year Revenue	5,207.26	
Due to State of New Jersey--Senior Citizens' Deductions Disallowed--Prior Years	1,750.00	1,750.00
Creation of Reserve for:		
Due from Utility Operating Fund	8,934.18	6,949.09
Due from General Capital Fund	375,505.37	34,221.29
Due from Animal Control Fund	7,787.94	5,859.88
Total Expenditures	67,199,190.71	64,391,750.47
Excess in Revenue	3,271,474.62	5,940,228.89
Fund Balance		
Balance Jan. 1	12,847,128.02	11,806,899.13
	16,118,602.64	17,747,128.02
Decreased by:		
Utilized as Revenue	5,000,000.00	4,900,000.00
Balance Dec. 31	$ 11,118,602.64	$ 12,847,128.02

SYNOPSIS OF 2025 REPORT OF AUDIT
TOWNSHIP OF DELRAN
COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE -- REGULATORY BASIS

SEWER UTILITY OPERATING FUND

Revenue and Other Income Realized	2025	2024
Surplus Utilized	$ 930,000.00	$ 920,000.00
Rents	3,924,412.47	3,920,052.35
Miscellaneous	427,166.21	451,784.63
Non-Budget Revenue	39,316.80	201,187.40
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	310,566.60	1,093,300.54
Total Income	5,631,462.08	6,586,324.92
Expenditures		
Operating	3,487,285.00	3,376,000.00
Capital Improvements	1,133,000.00	795,000.00
Debt Service	190,726.05	194,105.96
Deferred Charges and Statutory Expenditures	214,715.00	213,000.00
Total Expenditures	5,025,726.05	4,578,105.96
Statutory Excess to Fund Balance	605,736.03	2,008,218.96
Fund Balance		
Balance Jan. 1	7,066,847.94	5,978,628.98
	7,672,583.97	7,986,847.94
Decreased by:		
Utilized as Revenue	930,000.00	920,000.00
Balance Dec. 31	$ 6,742,583.97	$ 7,066,847.94

RECOMMENDATIONS

None, there are no audit findings for the year under audit.

The above synopsis was prepared from the Report of Audit of the Township of Delran, County of Burlington, for the calendar year 2025, submitted by Michael P. Cragin Jr., Registered Municipal Accountant, Certified Public Accountant of PKF O'Connor Davies LLP, Certified Public Accountants. The information included therein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file at the Municipal Clerk's office and may be inspected by any interested person.

Jamey Eggers, RMC

Clerk